COLORADO COLLEGE
ANNUAL REPORT
2017–18
Quang Vu ’18 (opposite page) assists visiting CC faculty member and artist Ralph Allen on Envoûtement, created as part of Allen’s exhibition The Art of Haiti: Loa, History, and Memory at the Fine Arts Center.
Over the last year, Building on Originality: The Campaign for Colorado College has come to life in exciting ways. We took the campaign on the road and saw many of you at events across the country that featured our outstanding students, alumni, and faculty. Nothing compares to being among CC community members who share our enthusiasm for the college and our ambitions for the future. You can read more about the campaign events in San Francisco, New York, Chicago, and Denver on pages 4-7.

This $435 million fundraising initiative is a critical investment in our people, place, and program. We are grateful to the many alumni, parents, and friends of the college who have responded with unprecedented generosity. Collectively, we have raised $339.3 million as of Sept. 30, 2018, and we can already see the impact of these gifts.

Scholarships Open the Doors
The campaign is supporting students like Cristina Garcia ’19, who spoke at our event in Denver. A double major in religion and Southwest studies, Garcia was instrumental in developing a smudging and pipe ceremonies policy in support of indigenous students, faculty, and staff. In her first year at the college, Cristina participated in the Bridge Scholars Program, and she has served as a mentor for the program for two years. She has been an active member of the CC community by co-chairing SOMOS (Latinx and Chicano Student Union) and NASU (Native American Student Union) and working in Tutt Library. Cristina’s educational experience was made possible in part by the Carl L. and Shirley L. Roberts Endowed Scholarship and Crown-Goodman Presidential Scholarship. You can read more about Cristina on page 11.

Enhancing the CC Experience
We see the impact of the campaign in experiential learning and fieldwork, like the archeological and anthropological research conducted by Angie Krall ’92, Ella Axelrod ’19, and Anthropology Assistant Professor Scott Ingram. For months, this CC alumna, student, and professor have worked to piece together a narrative about two boxes, dating from 1890 to 1918, found in the San Luis Valley’s Rio Grande National Forest. The boxes contained various items from recipes to children’s books. We may never know who buried these boxes at the foot of a cliff face, or why, but the CC researchers are piecing the story together. Our distinctive place in the Rocky Mountain West provides constant reminders of our history.

We are thrilled about the potential for the Edward J. Robson Arena to
enhance student life at CC by serving as an on-campus competition arena and community event space. In addition to receiving significant support from alumnus Ed Robson ’54, P’79, G’11 and other donors, we are partnering with the Colorado Springs City for Champions initiative to fund the project. The arena will become the home of CC Tiger Hockey, provide an excellent facility for club and intramural sports and recreational activities, and connect our campus to the broader Colorado Springs community.

**Innovation Emphasizes New Ways of Thinking**

We also see the impact of the campaign on CC’s innovative educational program. As we approach the 50th anniversary of the Block Plan, we continue to discover new ways to embrace its potential. Whether it’s through new partnerships or creative perspectives, we are renewing our programs to meet the changing needs of current and future students.

Our Innovation at CC program distinguishes itself from programs at other institutions by focusing on creativity, the precursor to innovation. Innovation at CC emphasizes design thinking, risk/failure/resilience, and mindfulness. These practices and tools lead students into the change making space, where ideas become actionable.

We’re using the word “changemaker” instead of “entrepreneur” to make the point that innovation occurs culturally, socially, and personally, rather than exclusively in the business and tech worlds. Colorado College is broadening the scope of innovation and breaking down barriers to engage more students.

As these examples illustrate, our campaign focuses on investing in our people, place, and program — all of which are unique and integral to CC. To achieve our goals, we need support from alumni, parents, and friends who share our aspirations for the college’s future during this time of unprecedented progress.

Through this campaign, the largest in Colorado College history, we aim to attract students and faculty who seek our distinctive approach to higher education and support them with the resources to make meaningful contributions to our college and our world. Our goals for scholarships, innovation, and enhancing the CC experience are deliberately bold so that this campaign has a profound and lasting impact.

**Investments That Matter**

By raising $100 million for scholarships, CC will extend our ability to offer need-based financial aid to 33 percent more students and better compete for students with exceptional talent. Beyond direct tuition aid, we are seeking funds to support field trips, study abroad programs, and block break activities, which expand the student experience and make CC more accessible to all students. With a goal of $40 million, the college will support new initiatives and build a home for our exciting vision for Innovation at CC.

We are grateful to every member of the CC community who is helping us realize our aspirations. The groundswell of support is inspiring, but there is still much to do. We need your ongoing help, through your gifts, and by spreading the word to encourage others to join in the effort.

Thank you for all you are doing to build on originality!

Sincerely,

**Jill Tiefenthaler P’21**
President

**Susan S. Burghart ’77**
Chair, Board of Trustees
On Oct. 14, 2017, Colorado College launched a $435 million fundraising campaign, Building on Originality: The Campaign for Colorado College. In the most ambitious campaign the college has undertaken, funds are being raised for scholarships, innovation programming, the Colorado Springs Fine Arts Center at Colorado College, support for faculty and coaches, and more. As part of the campaign, students and faculty of the college took to the road to connect with CC alumni across the country at locations including San Francisco, New York City, Chicago, and Denver.

Cassidy Lam ’19 of Chica Chocolate, winner of the 2018 Big Idea pitch competition, presents in San Francisco on March 15.
The campaign priority of innovation was highlighted at San Francisco’s SFJAZZ Center during the first road show on March 15. The program “Changemakers Who are Shaping our World” included student competitors from Colorado College’s Big Idea pitch competition. A panel of innovators, comprised of CC alumni and parents, also shared their perspectives.

The next stop, on April 19 in New York City, focused on the role that the arts are playing at CC. “Changemakers Who are Enlivening the Arts” featured a student presentation and representatives of the Colorado Springs Fine Arts Center at Colorado College, alumni, and faculty.
Next, the road show went to Chicago on June 21, where student presenters discussed their CC opportunities, and a panel of alumni had a conversation about Colorado College and their life experiences in “Changemakers Who are Defining the CC Experience.”

The tour concluded Sept. 12 in Denver with the program, “I’d Rather Be on the Block Plan,” featuring CC students who shared stories about their experiences.
As of Sept. 30, 2018, **$339.3 million** has been raised toward the $435 million campaign goal. A total of 31,706 donors have participated so far. Increased alumni participation is an important goal of the campaign. The college aims to involve 50 percent of alumni; so far, 40.6 percent of alumni have participated.

Gifts to the college of any amount count toward the campaign goals and help Colorado College empower the independent-minded people who seek out CC’s unique approach to higher education and give them the resources to think bigger and make meaningful contributions to our world.

To learn more about **Building on Originality: The Campaign for Colorado College**, visit [www.coloradocollege.edu/campaign](http://www.coloradocollege.edu/campaign)
As 91.5 KRCC Garners Distinction, The Prospect of a New Home Arises

A copy of the Public Broadcasting Act of 1967 is displayed in 91.5 KRCC General Manager Tammy Terwelp’s office. The act reads, in part: “Public television and radio stations and public telecommunications services constitute valuable local community resources for utilizing electronic media to address national concerns and solve local problems through community programs and outreach programs. . . .”

“Those words are inspiring,” says Terwelp. “Public radio is one of the best American ideas. It’s the right of the people to have access to information, celebrate our culture, and educate our children.”

Since Terwelp arrived at KRCC in Fall 2015, major changes in programing and staffing have been underway and the station has emerged as a leading voice of fair, in-depth, balanced news coverage for Southern Colorado and the Southwest region of the United States.

“We know this area better than anyone else,” says Terwelp, who served as the first program director for 90.5 WESA, the NPR-affiliate station in Pittsburgh, before joining KRCC. “We have to be the lifeline to the community and the country and the world.”

The KRCC signal covers 20,000 square miles of Colorado. Listeners in the area are expressing their dedication to the station and the programming it offers in greater numbers, with 60,000 people tuning in weekly and more than 26 million listening hours logged during fiscal year 2017.

And they’re not just listening. KRCC raised more than $886,000 in memberships during fiscal 2018, which concluded on June 30.

“Tha’t’s almost 10 percent growth over last year,” says KRCC Membership Manager Kyle Cunningham. “We also reached a record 32 percent in sustaining monthly members and currently we have 5,100 active donors.”

Programming for Southern Colorado

Cunningham and Terwelp attribute the growth to recent shifts away from a mixed music/news format to news programming during the day and music in the evening. The station also recently hired new reporters to cover the region.

Award-winning reporter Ali Budner joined KRCC in February 2018 as part of a journalism collaborative focusing on the Mountain West. The collaborative unites six stations in five Mountain West states to better serve people in the region. Budner’s reporting focuses on land and water issues, growth, and Western culture and heritage.

A few months later Abigail Beckman was hired as the new “Morning Edition” host. Previously, Beckman was a reporter for KMUW, the public radio station for Wichita, Kansas. She produced “The Pieces that Remain: Remembering the Wichita State University Plane Crash,” a radio documentary that garnered a Gracie Award from the Alliance for Women in Media and a regional Edward R. Murrow Award.
Budner and Beckman joined Jake Brownell ’12, a producer who covers the news and culture of Southern Colorado; “Weekend Edition” host John Ravetti; and “All Things Considered” host and operations manager Mike Procell. Managing Editor Andrea Chalfin oversees the newsroom and produces stories.

In 2018, Brownell won the Colorado Broadcasters Association Award for his news feature “Guns to Garden Tools: Beating Swords into Plowshares.” In 2017, KRCC garnered a regional Edward R. Murrow Award for “Wish We Were Here, Episode 15: Acre for Acre — the Fight for Strawberry Fields” as the best News Documentary.

These awards and others speak to the momentum KRCC is experiencing and to the quality of the contributions their reporting is having on and about the region.

The station also engages its listening area through music programming and events like the annual Blues Under the Bridge Festival, which celebrated its 12th season in July 2018. Vicky Gregor serves as the station’s music coordinator, evening music mix host, and “Air Check” host. Jeff Bieri is the station’s overall program manager and “Air Check” host.

**Building for the Future**

With programming and staffing that positions KRCC to serve the community, Terwelp says they are focusing on KRCC’s studio and office spaces, and creating ways to bring the community into a new building that KRCC will call home.

“It’s going to be a space we want to very purposefully invite the public into,” says Terwelp. “We want to be much more visible in the community.”

Located just south of the Colorado College campus, on the north side of downtown Colorado Springs at 720 N. Tejon Street, the building was purchased in December 2016 with funds set aside by the Kismet Foundation and assistance from the college.

“We want to create a professional space for our staff,” says Terwelp. “The space should acknowledge the quality of their work and be a place that can enhance their work.”

KRCC is seeking funds to outfit the building with state-of-the-art broadcast and digital equipment as well as professional spaces for staff to produce impactful journalism and programming. Internal construction and studio build-out is estimated to cost $1.25 million. The campaign also seeks funds for programming and a future innovation fund is currently being developed.

The building also will include a performance space named in memory of Dr. Lori Cohen, who practiced chiropractic and holistic healthcare at her Uintah Family Chiropractic Clinic in Colorado Springs for 30 years before passing away in 2014.

“This building will allow us to focus on producing the best content possible,” says Terwelp. “People who invest in this project are investing in Southern Colorado and our ability to cover this unique area of the United States.”

For more information about the building and funding opportunities, contact Scott Peters, assistant vice president for lifetime philanthropic engagement, at (719) 389-6337 or scott.peters@coloradocollege.edu.
KRCC’s Roots Grow From Colorado College

The station traces its inception back to 1944, when 91.5 KRCC began as a two-room public address system in the basement of Bemis Hall. Colorado College Professor Woodson “Chief” Tyree, director of radio and the drama department at CC, was the founder and inspirational force in the program that would go on to become KRCC-FM. In 1946, KRCC moved to South Hall (where Packard Hall now stands) where two students, Charles “Bud” Edmonds ’51, and Margaret Merle-Smith ’51, were instrumental in securing a war surplus FM transmitter. In April 1951, 91.5 KRCC began over the air broadcasting as the first non-commercial educational FM radio station in the state of Colorado.

Students interested in the potential of 91.5 KRCC initiated an ad-hoc committee to develop options which would best serve the public as a community service of the college. The committee sought and won approval for upgrading 91.5 KRCC to a National Public Radio member station in 1984. Some milestones that have followed include:

1984
KRCC moved out of Rastall Center and into its own studio building, constructed the facilities to broadcast from Cheyenne Mountain and Manitou Springs, and by fall began airing National Public Radio news.

2000
A station for KRCC in the city of La Junta began broadcasting at 89.1 KECC-FM.

2005
KRCC launched a weekly news magazine called “Western Skies.” Two years later, “Western Skies” evolved into 91.5 KRCC Local News with daily news segments airing during “Morning Edition” and “All Things Considered.”

2008
KRCC completed the installation of HD broadcasting equipment and upgraded its signal to HD, including two additional channels of programming on HD-2 and HD-3. Currently 91.5 KRCC broadcasts on HD-1 and carries the BBC World Service 24/7 on HD-2.

2016
KRCC added a small 100-watt transmitter to its property in Woodland Park as KWCC-FM at 89.5 FM.

To read more about KRCC or tune-in online, visit krcc.org.
BUILDING BRIDGES

QUESTBRIDGE, BRIDGE SCHOLARS, AND SCHOLARSHIPS
EMPOWER CRISTINA GARCIA ’19
Each year, during Colorado College’s Honors Convocation, the Crown-Goodman Scholarship Award is given to recipients “based on the student’s academic record and contributions to the total life of the college.”

One student who was awarded last year’s scholarship, Cristina Garcia ’19, embodies the spirit of the award and she has emerged as a campus leader to help affect change for others.

“I learned to participate in the CC community by listening to it first,” says Garcia, a religion and Southwest studies double major. “I don’t think there is just one side to a story, and the only way to get the complete story is to talk to people.”

It’s with the Bridge Scholars Program that Garcia first found community at Colorado College. The program brings newly enrolled first-generation students to campus two weeks before the academic year begins for a rigorous two-week course to learn about the CC classroom experience, work with faculty, connect with the network of campus resources, and explore engagement and leadership opportunities they can pursue during their four years at the college.

The program also gives them an opportunity to build relationships with fellow scholars.

“I met other students from Bridge who had very similar aspirations to mine, and they are the ones who inspire me to continue to work in the ways that I do because I know that I have four solid friends who will do that same work with me,” says Garcia.

That work has included serving as co-chair of the Latinx and Chicano Student Union, co-chair of the Native American Student Union, and returning to the Bridge Scholars Program as a mentor.

Garcia decided to be a mentor because she understands how formative the Bridge Scholars Program is for students who come to CC from underrepresented backgrounds.

“One of the best things about being at CC was being enrolled in the Bridge Program,” says Garcia. “It was very similar to what I had experienced in Upward Bound when I was a high school student, and it was very comforting to find other people who are like me at CC because I was really worried about fitting in.”

A primary purpose of the Crown-Goodman Scholarship is to reduce the amount of money that recipients owe through student loans as they go into senior year.

“I think one of the important parts about the Crown-Goodman Presidential Scholarship is the process you have to go through in order to get it,” says Garcia. “When I first received the nomination for the award, I was very surprised. I was already anticipating how much stress I was going to have next year. Once I received the award, I automatically felt the stress go away.”

Financial aid was a significant factor for Garcia when she decided to attend Colorado College.

“Ever since I was really little, my parents told me the only way I was going to be able to go to college was to have a scholarship,” she says.

Through a college prep program in high school, Garcia learned about Colorado College and QuestBridge, a nonprofit organization that matches high-achieving, underserved students with higher-education opportunities. In 2013, Colorado College formed a partnership with QuestBridge, joining...
a consortium of 40 colleges and universities across the country, allowing CC to greatly expand its reach across the country.

“When I came to CC, I just fell in love with the campus,” she says. “I had intelligent conversations from the moment that I got here, and that drew me in completely.”

She also was awarded a Carl L. and Shirley L. Roberts Scholarship. Named for CC Emeritus Professor of Psychology Carl Roberts, Jr., and his late wife, the scholarship provided access to CC for Garcia, and Carl Roberts made a lasting impression on her.

“Without the financial aid package that I receive every year, there’s no way I would be able to attend Colorado College. However, the greatest impact from the scholarship has come from Carl himself.”

The two met during the college’s annual Scholarship Appreciation Luncheon the first semester of Garcia’s first year at CC.

Garcia says that Roberts wasn’t able to attend the luncheon her sophomore year, but when she saw him at last year’s luncheon, during her junior year, he had remembered all the details from their conversation two years earlier.

“It broke down a lot of walls I had about understanding what a scholarship really meant to some students here at CC,” she says.

The support Garcia has received from scholarships at CC, and faculty, staff, and fellow students, has empowered her to become involved at the college. She plans to make a difference for Native communities like hers after she graduates.

Garcia is considering the Knight-Hennessey Scholarship Program for graduate studies at Stanford University. If she follows this path she plans to study anthropology.

“If I go with cultural anthropology, I may be able to work with a tribe to preserve historical documents. I’d like to work toward resolving the issue of the government holding tribal records or possibly go into the archaeological side of anthropology and physical artifacts.”
FAC RECEIVES SIGNIFICANT ART COLLECTIONS

PLEDGE OF ENDOWED FUND WILL SUPPORT CARE OF THE ARTS
In July 2018, the Colorado Springs Fine Arts Center at Colorado College announced a gift of two significant art collections and supporting endowments from philanthropists Kathy Loo and Jim Raughton.

Loo reaffirmed the commitment made by her late husband Dusty Loo in 1993 to give his collection of Colorado and regional landscapes, the Dusty and Katherine Loo Collection, to the Fine Arts Center’s museum.

In addition, Raughton has made a promised gift of his collection, the Dr. Jim Raughton Broadmoor Art Academy Collection, to the Fine Arts Center.

“Kathy Loo and Jim Raughton are critical partners in defining our vision for the FAC, and their gifts help us to take a significant step toward accomplishing these goals,” says Colorado College President Jill Tiefenthaler.

The Katherine and Dusty Loo Collection, assembled by Dusty Loo, includes 67 significant paintings by artists Charles Partridge Adams, Albert Bierstadt, Charles Bunnell, Thomas Moran, Boardman Robinson, and Birger Sandzen, among others.

“This collection is about Colorado — its history, its place as a fomenter of fine art,” said Dusty Loo in 1993.

Kathy Loo also made a pledge of endowed funds that will be held at the Colorado Springs Fine Arts Center Foundation, a supporting foundation for the FAC governed by an independent community board.

“I am honored to play a role in preserving this historic collection that Dusty and many others cared so much about, and further contributing to the Fine Arts Center that I love so dearly,” she said.

Raughton’s gift, the Dr. Jim Raughton Broadmoor Art Academy Collection, includes works by artists who were central to the Broadmoor Art Academy. These works will add to the depth and breadth of the Fine Arts Center’s collection of art, going back to its founding as the Broadmoor Art Academy in 1919.

“The Broadmoor Art Academy is an important part of the history of Colorado Springs and our role as a leader in the arts regionally and nationally,” Raughton says. “I am excited to preserve and celebrate the significance of this era of the Fine Arts Center.”

Raughton also has pledged a major endowment gift to the foundation for these purposes.

“These generous gifts from Kathy and Jim will advance our contribution to American art and will guarantee that there are the resources necessary to properly care for the gifts of these collections,” says FAC Director Erin Hannan.
DEAR FRIENDS,

Colorado College's endowed funds are a significant source of support for the college. Your gifts and the careful investment of these funds ensure that the endowment continues to open doors for Colorado College students now and in the future.

The college’s well-diversified endowment portfolio ended the fiscal year on June 30, 2018, with a 9 percent net return. By comparison, at the same date, the Standard & Poor’s (S&P) 500 index was up 14 percent, MSCI EAFE index was down 0.4 percent, and Barclays Capital Aggregate was down less than 1 percent. During the last 20 years, the college endowment has earned an average of 8 percent. Currently, the endowment allows the college to provide an annual payout equal to 5 percent of the calculated value of each endowment, while also maintaining the inflation-adjusted value of the total endowment.

As of June 30, 2018, the Colorado College endowment was $765 million. The endowment provided a payout of $33 million, which — when combined with annual operating gifts received — provided 21.4 percent of the college’s annual budget.

Your generosity continues to make a significant difference and your actions inspire others to be generous as well. Thank you for all you are doing for the college and our students.

Sincerely,

ROBERT G. MOORE P’13
Senior Vice President for Finance and Administration
The college’s endowment is overseen by the Colorado College Board of Trustees Committee on Investments in accordance with college policy, Unified Prudent Management of Institutional Funds Act (UPMIFA), and the rules of prudence. The committee seeks superior investment returns through strategic asset allocation and professional investment management. The committee monitors the 29 external professional investment firms that manage the college’s assets and makes changes when appropriate to rebalance the college’s portfolio, with guidance from Monticello Associates, the college’s investment consultant.
The college’s Board of Trustees develops a spending policy that balances the current needs of the school with the prudence of saving for the future. The policy defines how spendable income is calculated for the college’s overall endowment portfolio. These funds are vital to the support of scholarships, professorships, research, the library, and other academic programs and operations.
### ENDOwmENT PER STUDENT

How Colorado College Stacks Up to Peer Institutions

<table>
<thead>
<tr>
<th>College</th>
<th>Endowment Per Student (2017)**</th>
<th>Overall Endowment in Millions (2017)*</th>
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<tr>
<td>Bowdoin College</td>
<td>$803,925</td>
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<td>Hamilton College</td>
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<td>Pitzer College</td>
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<td>Kenyon College</td>
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*Source: 2017 National Association of College and University Business Officers (NACUBO) and Commonfund Institute Study of Endowments

**The endowment per student is the overall endowment as reported by NACUBO, divided by the number of undergraduates cited in the Common Data Set.
Colorado College and the Colorado Springs Fine Arts Center entered a historic alliance in August 2016. On July 1, 2017, the FAC became the Colorado Springs Fine Arts Center at Colorado College. One goal, by the time the transition formally concludes in 2020, is to reach $45 million in restricted endowment. Thanks to an outpouring of generosity by those who believe in the FAC, that goal was met during fiscal year 2017. The FAC will continue to build the endowment as a source of sustainable funding. At the same time, the FAC seeks to expand memberships and other sources of operating funds to fully realize the plans laid out through the FAC strategic plan.

For more information about how support for the FAC can make a difference, contact Mark Hille at (719) 659-9735 or mhille@coloradocollege.edu.

### GIFTS TO THE FAC FOUNDATION AND CC RESTRICTED ENDOWMENT

<table>
<thead>
<tr>
<th>Description</th>
<th>Overall Amount</th>
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<td>CC Endowment Commitment (as of 6/30/18)</td>
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<td>FAC Foundation Endowment Balance (as of 4/30/18)</td>
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<td><strong>Total Combined Current Endowment</strong></td>
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<td><strong>Adjusted Combined Pledged Endowment</strong></td>
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<td>Goal for Total Combined Endowment by 2020</td>
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<td><strong>Goal Exceeded by</strong></td>
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Students join scholarship donors and guests during the 18th Annual Scholarship Appreciation Luncheon on Oct. 12, 2018. Raising funds for scholarships is a significant campaign priority for the college. Learn more at www.coloradocollege.edu/supportscholarships

BELOW: Thuy Dang ’18 was one of two student speakers during the Scholarship Luncheon. She has been a recipient of the Minerva Literary Society Scholarship (2016-17) and the Elizabeth C. McAllister Scholarship (2015-17).
COLORADO COLLEGE
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Santa Barbara, CA

William R. Ward ’64
Lone Tree, CO

Eben S. Moulton ’58
Cambridge, MA

Natalie Pham ’99
Ho Chi Minh City, Vietnam

Liza Malott Pohle ’85
New Canaan, CT

Adam F. Press ’84
Los Angeles, CA

Eric S. Mellum ’90
Minneapolis, MN

David M. Lampton P’60
Washington, DC

Robert L. Manning, Jr. ’69
Denver, CO

Douglas E. Norberg ’62, P’88, P’91, G’21
Seattle, WA

Harold C. Price P’75, P’76, P’87, G’08, G’16
Scottsdale, AZ

Jane L. Rawlings ’70
Pueblo, CO

Robert W. Selig, Jr. ’61
Woodside, CA

David van Diest Skilling ’55, P’79, P’82, G’19
Palm Desert, CA

Colburn S. Wilbur
Los Altos, CA

Brian Williamson ’96
San Francisco, CA

Nancy C. Woodrow ’68, P’11
Scottsdale, AZ

Suzanne H. Woolsey P’97, P’98, P’99
New York, NY

HONORARY TRUSTEES:

Lynne V. Cheney ’63, P’88, P’91, G’16, G’20
Washington, DC

Kenneth L. Salazar ’77
Denver, CO

EMERITUS TRUSTEES:

Susan Schlesman Duncan ’52, P’76
Lakewood, CO

Nancy B. Schlosser ’49, G’10
Santa Barbara, CA

William R. Ward ’64
Lone Tree, CO

Eben S. Moulton ’58
Cambridge, MA

Natalie Pham ’99
Ho Chi Minh City, Vietnam

Liza Malott Pohle ’85
New Canaan, CT

Adam F. Press ’84
Los Angeles, CA

Eric S. Mellum ’90
Minneapolis, MN
In 8th Block 2018, Innovation at CC sponsored visiting faculty Barbara Bash to co-teach Topics in Creative Writing: The Moving Line with Jane Hilberry, professor of English.