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BOARD OF TRUSTEES
Homecoming at CC is always a special time and this year that was especially true. During the excitement of dedicating the renovated Charles L. Tutt Library, we also announced Building on Originality: The Campaign for Colorado College. We launched this $435 million fundraising initiative, the largest ever undertaken by the college, because we believe that Colorado College offers an unparalleled liberal arts education, one that is more relevant than ever.

We’re calling the campaign Building on Originality because we’re investing in our People, Place, and Program — all of which are characteristically original. The CC community is strongest when we’re all involved. Accomplishing our goals for the college through this campaign will require broad and consistent support from alumni, parents, and friends — a group that we are certain shares our ambitions for Colorado College’s future.

PEOPLE
During this year’s Scholarship Luncheon at Homecoming, we heard from Alana Aamodt ’18. She spoke about how a scholarship opened the college’s doors to her and how it opened up myriad opportunities after she enrolled. Alana is majoring in physics and minoring in studio art, leading CC’s club for Women in STEM and trips through the Outdoor Recreation Center, and participating in intramural athletics.

Alana has also leveraged additional financial awards to enhance her CC experience. She applied for and received a Ritt Kellogg Expedition Grant that led to a 16-day, 400-mile canoe trip through the Yukon with three other students. Last year, she was able to explore her innovative idea for toy design through a Keller Family Venture Grant. Alana plans to continue the project by applying for the college’s annual Big Idea competition.

“One scholarship tipped the scales, making it feasible for me to come here,” she says. “After that, anything seemed possible.”

Alana’s story parallels the paths of many CC students, who come to Colorado College and challenge themselves to learn more and do more. They are the reason we have established a $100 million goal to create 180 new scholarships. We’re pleased that alumni like Will Smith ’74 are leading this charge. In 2015, Will initiated the Colorado College Endowed Scholarship 101 Challenge with a $10 million commitment to establish or enhance 100 scholarship endowments in addition to his own.

You can read more about Will and the scholarship challenge on page 8.

PLACE
Our recent alliance with the Colorado Springs Fine Arts Center at Colorado College is enhancing the learning opportunities created by our unique place in the Rocky Mountain West. The alliance became official in July 2017 and, in 2020, the FAC’s assets will transfer to the college as a gift valued at more than $175 million — which is the second-largest gift received by a liberal arts college.
Our strategic plan for the FAC focuses on excellence, access, and collaboration, and our goal is to realize the potential of a dynamic arts center and an innovative liberal arts college to discover powerful new directions in the arts.

We’re already making great progress. Andrew W. Mellon Foundation Artist in Residence Raven Chacon is co-teaching a class on song, poetry, and performance in the Southwest with Colorado College Professor of Music Victoria Levine and Associate Professor of Spanish and Portuguese Carrie Ruiz. This fall, the FAC opened a new classroom gallery in the museum to support hands-on teaching and learning: so far, the UnBlocked gallery has hosted student examinations of the work of Rembrandt, in conjunction with the Everyday Extraordinary show, and an exhibit curated by first-year students taking an Introduction to Art History course.

Additionally, the FAC recently announced reduced admission rates, expanded hours, and increased discounts to provide greater access for the Colorado Springs community. The changes come during a time when access to and funding for the arts nationally are increasingly stressed.

To support the goals set forth in the strategic plan for the FAC, we are seeking additional investment through the campaign to increase the FAC endowment to $45 million.

PROGRAM

CC’s innovative Block Plan will turn 50 in 2020, and we are continuing to invest in its potential. One significant investment is the completion of the first-ever library explicitly built for the Block Plan. The renovated Charles L. Tutt Library, made possible in part from generous gifts totaling nearly $20 million, was formally dedicated during Homecoming Weekend and has been receiving rave reviews from students, faculty, staff, and alumni.

This new library supports the rhythm of the Block Plan, accommodating students by providing them with tools, expert instruction, and access to information in a flexible, inviting space. In this hub for academic support services, students develop their liberal arts skills through collaborative learning and quiet study. Laboratories for geographic information systems (GIS) and data visualization, a dedicated area for technology support, and space for exploring virtual caves make an incredible array of technology and instruction available and accessible to students and faculty.

The renovation also allowed us to create the largest carbon-neutral, net-zero energy academic library in the United States. The National Association of College and University Business Officers recently recognized Tutt Library’s renovation with their 2017 innovation award.

Innovation is in our DNA. So, we are planning to build a new facility to better support the changemakers that CC has always attracted. To date, we have received more than $6 million for this project, which will total $15 million. Through the campaign, we’re raising $40 million to innovate innovation in higher education and enhance the quality of the Colorado College experience.

REALIZING OUR GREAT POTENTIAL

Our vision is for Colorado College to lead among the nation’s best liberal arts colleges, continuing to draw bold, trailblazing people, with a program and a location unlike any other. Many members of the CC community are helping us realize our potential, and we need you to help spread the word about the campaign and encourage others to get involved.

Thank you for your support, and all you are doing to make originality thrive!

Sincerely,

JILL TIEFENTHALER
President

SUSAN S. BURGHART ’77
Chair, Board of Trustees
On Oct. 14, during the dedication of the newly renovated Charles L. Tutt Library, CC President Jill Tiefenthaler launched Building on Originality: The Campaign for Colorado College. The campaign is a $435 million initiative that will advance the college and support CC’s people, place, and program. She was joined by Board Chair Susie Burghart ’77, Campaign Co-Chair Bob Selig ’61, Trustee Thayer Tutt P’15, Trustee Bob Ross, and Life Trustee Van Skilling ’55, P’79, P’82, G’19.

“We are embarking on this campaign because a Colorado College education is more relevant today than ever,” says Tiefenthaler. “The academic rigor of our pioneering Block Plan and our unique place in the Rocky Mountain West have positioned our students, alumni, and faculty to make a difference in the world. Through the campaign, we will invest in the extraordinary potential of a Colorado College education.”

The campaign is supporting the recommendations of the college’s strategic plan, “Building on the Block,” by providing critical funds that are allowing Colorado College to pursue its mission of providing “the finest liberal arts education in the country.”

The campaign is focusing on several areas where funding will have a significant impact, while also calling on all alumni, parents, and friends of the college for their support, which will be essential to achieving the campaign’s goal.

**THE FIRST LIBRARY FOR THE BLOCK PLAN**

During the leadership phase of the campaign, which began July 1, 2014, $313 million has been
raised for Colorado College. That total includes nearly $20 million for the recently renovated Charles L. Tutt Library, which is the first library built for the Block Plan and the largest carbon-neutral, net-zero energy academic library in the United States.

“I don’t think you can underestimate the value of the library as the social space on campus,” says Professor of History Susan Ashley. “One of the biggest inspirations of the Block Plan was that not all learning occurs inside the classroom and you need to create the space for students to explore some intellectual things on their own. So, the library has to be a place that’s not just related to classes. It’s got to be a compelling place to go.”

The library’s renovation includes the addition of Susie B’s, a full-service café that leads to an outdoor terrace with striking west-facing views. The library was designed for the Block Plan because it anticipates its unique rhythm. Seating was increased from 495 to 1,100 seats because most students do not attend afternoon classes. Some areas of the library are open 24 hours to accommodate peak times on the block such as mid-terms and finals, and information and support are accessible remotely for students and faculty who are doing field study or are away from campus on a block abroad. The library also includes more collaborative learning and study spaces, a geographic information systems laboratory, an electronic classroom, centralized academic and IT support services, and a renovated Special Collections with an expansive reading room.
The reimagined library will strengthen teaching and learning on the Block Plan while the Colorado Springs Fine Arts Center at Colorado College will expand it.

AN ARTS ALLIANCE WITH UNLIMITED POSSIBILITIES

The assets of the Colorado Springs Fine Arts Center will transfer to Colorado College in 2020 as a gift. These assets along with the value of an endowment to support the Fine Arts Center in perpetuity are valued at more than $175 million, making this the largest gift in the college’s history and the second largest gift received by a liberal arts college.

“The Fine Arts Center is an institution with a rich history in Colorado Springs; it is also the largest arts institution between Denver and Santa Fe,” says Rebecca Tucker, museum director and associate professor of art at the college, who notes that since the alliance between CC and the FAC was formed in August 2016, more than 1,600 students have visited the museum as part of college classes or programs. “Our faculty are enhancing their classes through the center, students are being introduced to new opportunities for experiential learning and community engagement, and bridges between the college and the Colorado Springs community are leading to collaborations that will allow us to become a model of distinction for an arts center that serves campus, as well as the region and the world.”

Colorado College Music Department faculty and students composed and recorded original music for an FAC theatrical production; five CC faculty members collaborated with the FAC and contributed their expertise to a photography exhibit; two key positions have been added to the museum staff, a curator of Southwest art and a director of museum education; and the center’s Bemis School of Art’s annual Fine Arts Sale and Colorado College’s annual Arts and Crafts Sale are combining to create one collaborative community event this winter.

ACCESS TO A CC EDUCATION

Raising $100 million to endow 180 new scholarships for Colorado College students is another major focus of the campaign.

Alana Aamodt ’18, who spoke during the college’s 18th annual Scholarship Luncheon, says, “When deciding between CC and Middlebury, the scholarships and financial aid I received from Colorado College were a turning point. CC was able to put me at a level where learning and exploring could always be my focus, not money.”

Through the campaign, the college aims to create 180 new scholarship endowments, making a CC education more accessible for students from lower- and middle-income families.

The impact of scholarships is felt by CC alumni after they graduate.

“The value of a CC education really is impossible to overstate,” says Colorado College Trustee Ryan Haygood ’97, whose wife Charity Haygood ’96 also received a scholarship. “The campaign is important because we could not have attended CC, but for the really generous financial aid we received through scholarships.”

INNOVATION IS IN OUR DNA

Through the campaign, CC is seeking $40 million to support innovation, including $15 million for a dedicated building.
“In order to innovate, you have to step into the unknown,” says Director of Innovation Dez Menendez ’02. “In order to step into the unknown, you have to risk failure. To have a community around innovation we have to embrace and reward risk taking with a focus on process and successful outcomes.”

The college has been recognized in recent years by Forbes as the third “Most Entrepreneurial College in America” and first for innovation by U.S. News & World Report among national liberal arts colleges.

“It’s clear that we need a space, a very unique building — one that within itself breaks a lot of rules in terms of technology and in terms of sustainability,” says Campaign Co-Chair Bob Selig ’61. “We’re going to do things that haven’t been done at a college before.”

Additional information about the campaign is available at www.coloradocollege.edu/campaign and questions posed to Tiefenthaler by alumni, parents, and friends of the college during an Oct. 16 phone call about the campaign can be heard at www.coloradocollege.edu/phonecast.

INVESTING IN WHAT MATTERS

Participation and the Fund for CC

The campaign is not only focusing on raising funds for the college. It’s also aiming to lift participation in giving every year among alumni, parents, and friends.

Since 2012, the percentage of alumni who make a gift every year to Colorado College has increased steadily and now ranks 8th among U.S. colleges and universities.

“We’ve made great strides in annual alumni giving,” said Tiefenthaler. “But we still have room to improve. Our goal is to have at least half of our alumni participate in this campaign.”

The Fund for CC is the largest source of unrestricted, expendable support for Colorado College. That means gifts to the college, through the fund, can be spent right away and dedicated to areas where they are needed most, and to areas where new opportunities emerge.

Gifts support everything from scholarships, to faculty and research, to programming. And gifts of any amount make a difference every year. In fact, during fiscal year 2017, gifts of $250 or less added up to $1.8 million total.
WILL SMITH ’74 DISCUSSES SCHOLARSHIP CHALLENGE

DEAR FRIENDS AND FELLOW GRADUATES OF CC:

I have had many wonderful opportunities in life, but the most important step I ever took to achieving my goals started the first day I stepped onto the Colorado College campus. It was a life-changing experience for many reasons. The most fundamental and important reason being that it taught me how to make decisions and solve problems by weighing different opinions and perspectives, what I feel to be the true cornerstone of a liberal arts education.

That is why I elected to commit $10 million to the college in the form of an estate gift, meaning the pledge will be honored at the time of my passing. I did so anonymously at first, as I detest the spotlight. As time has gone on, I decided it was time to step up and rally all my fellow alumni to consider giving generously to our alma mater. I would find it hard to believe that in some way Colorado College was not also transformative for you, too. With that being said, I think we all owe something back to the institution that provided each of us with the necessary tools to carry out productive and successful lives. Giving back is the right and proper thing to do. It is time to take action now. Whenever other donors make estate commitments and outright gifts toward endowed scholarships, I direct $100,000 toward endowed CC scholarships. My goal is to raise an additional $10 million (and match it by $10 million) by asking for 100 alumni to each come to the table with a $100,000 donation either now or through their estate plans.

It is incumbent on all of us to preserve the wonderful tradition of Colorado College and provide the school with enough funding to be competitive and first rate in the future. Application rates and waiting lists continue to grow, but so does financial need and the costs of doing business. Without your financial support, the school cannot maintain its high standards and impeccable reputation.

As I stated before, giving back is the right thing to do. Please give your time and serious thought to this matter, and I welcome each of you to join me in this effort.

Sincerely,

WILLIAM S. SMITH ’74
In 2015 William S. Smith '74 established an endowed scholarship fund through his estate plans, committing $10 million to match estate and outright gifts of new or enhanced scholarships of $100,000 or more from alumni and friends of CC. The result of the Scholarship Challenge 101, when successfully completed, will be at least $20 million for additional scholarship support and 101 new or enhanced scholarships. For more information about Scholarship Challenge 101, please contact Stephany Marreel at stephany.marreel@coloradocollege.edu or (719) 389-6231.
Sometimes the best classroom is no classroom at all.

Instead it might be something more expansive — say New York City, Boston, or even Berlin. Classrooms — without walls.

Indeed, Colorado College has carved a deep niche in off-campus studies because it knows students are, above all else, explorers and seekers. The tradition is continuing with new options — and the experiences are transforming students’ lives.

In the course FemGeniuses in Berlin, students get to learn about issues related to global oppression, such as racism, sexism, and homophobia.

Heidi Lewis, associate director and assistant professor of Feminist and Gender Studies, says students learn to challenge “existing narratives about marginalized people in Berlin that have been overlooked and that have also served to further their subjugation.”

Alejandra Hernandez ’18, a Feminist and Gender Studies major on the pre-med track, took the class in 2016.

“To meet with people who are working with communities that have been marginalized in Berlin was both a privilege and humbling,” Hernandez says. “I think we forget or, at times, can’t see how people develop and engage in theories and politics outside the classroom. As I prepare for my future in the medical field, it has become crucial for me to think critically about the dominant narratives that permeate the medical realm.”

Lewis says she chose Berlin for a few reasons, one being it influenced W.E.B. DuBois’ sociological, historical, and civil rights work while studying there from 1892-94. And it’s where poet Audre Lorde spent time helping develop Afro-German women’s communities.

In another course, Making and Faking Scriptures, students spend four days in New York
City museums and libraries poring over ancient Jewish and Christian materials, Egyptian papyri, Greek inscriptions, and the Gutenberg Bible — learning how the writings came to be valued as sacred scriptures.

Pamela Reaves, assistant professor of religion, says students focus on the physical nature of ancient texts and how they were made (the “making”) along with the practice of scriptural forgery (the “faking”).

“Students get to develop fuller insight into both facets,” Reaves says.

Cristina Garcia ’19, a religion major, was inspired. “To see a world that connected directly to what we were studying … reminded me why I chose to become a religion major. I learned I could operate in a setting that was totally foreign to me [and] re-establish the confidence I have in myself,” Garcia says.

She adds she was struck by others’ reactions to the exhibits. “There was a lady walking by a rosary and a Bible and when she saw them, she immediately began to cry,” Garcia says. “In some ways, I had become desensitized to the objects, but in that moment, I was able to remember why religion is so much more than just an academic study.”

And in a third course, Experiential Learning in Economics, students study policymaking in Washington, D.C., innovation in Boston, and manufacturing via the Industrial Revolution in Britain.

John Ye ’18, an economics major, traveled to Boston where he toured the Cambridge Innovation Center, Harvard i-Lab, and the MIT Media Lab.

“It was a very special class not just for the wisdom … but also to be able to see and experience the transformational power of innovation in the heart of Boston,” Ye says. “I’m particularly thankful for it.”

All three courses have sought funds at crowdfund.coloradocollege.edu. One alumnus who’s now giving funds for Experiential Learning in Economics is Rodger Gurrentz ’78, P’15. He began discussing the idea of funding off-campus coursework in 2013 when his daughter was attending Colorado College and taking classes in economics.

“My wife and I were considering a gift, but we wanted to make it targeted to a specific activity as opposed to giving to a general fund,” says Gurrentz, who today is president of Gurrentz International, a fourth-generation family business that imports beef for further processing from Australia, New Zealand, and Latin America. “By targeting a specific activity, we felt assured that the gift would have the intended effect.”

Gurrentz says the gift was in memory of his deceased father.

“He loved investing in securities and was very successful at it,” he says. “I learned that the Economics Department ran field study trips to show students how investing was done in the real world. Getting students out of the classroom and into a business and investing environment I know is something my father would have wholeheartedly supported,” Gurrentz says.

Gurrentz is no stranger to off-campus studies. He took a class the summer after his first undergraduate year called Environmental Sciences and spent the better part of it touring Colorado.

“For a city boy from Pennsylvania, it was a dream come true [and] one of the best summers of my life,” he says.
OUTDOOR EDUCATION PROVIDES
ADVENTURE & LEADERSHIP
TRAINING

New Ahlberg Outdoor Education Center Annex Opens
During Family and Friends Weekend in October, CC held an open house at the new Ahlberg Outdoor Education Center Annex.

CC Board of Trustees member Eben Moulton ’68, in memory of Jerry Ahlberg ’68, who was his college roommate and longtime friend, made a transformational gift to support the Outdoor Education Center Annex. The annex is a 1,500-square foot space where students rent outdoor equipment and get advice on expeditions. Equipment used for Priddy Experience service trips comes from the annex.

The space aims to increase accessibility and convenience by bringing all gear and outdoor resources together under one (solar-paneled) roof. From renting a daypack, kayak, or snowshoes, to advice on following maps, winter-weather layering, or meal preparation, the new space on the north side of the Outdoor Education Center, 931 N. Nevada Ave., less than a block away from the new East Campus Housing Community, is the place to go for all outdoor-related resources. Open to students, faculty, and staff, the annex solves the former problem of having gear and rentals stored in various locations across campus.

“We’re striving to decrease the barriers to participate in the outdoors, and make it as accessible as possible to everyone,” says Outdoor Education Specialist Rachael Abler.

The annex also offers space for ski and bike repairs, pre-trip planning meetings, and outdoor-related films. “We offer the four Rs: rentals, resources, repairs, and retail,” says Abler. The annex also sells consumable items such as camping utensils and water bottles at discounted rates. Another benefit: The annex doors open wide to adjacent Autrey Field, allowing plenty of space for those who want to practice setting up tents or testing stoves.

Outdoor Education programs provide CC students with opportunities for adventure and leadership outside of the classroom. Over Family and Friends Weekend, CC also celebrated the 25th anniversary of the Ritt Kellogg Memorial Fund. Ryan Hammes, director of Outdoor Education says the fund is tailored for “the true outdoor enthusiast.” The fund was established by the Kellogg family and friends in honor of Peter Rittenhouse (Ritt) Kellogg Jr. ’90, an ardent outdoorsman who died in an avalanche in Alaska in 1992.

“It provides educational and expedition grants for trips that are 12 days or longer. CC students go into the wilderness and do things like rock climbing or pack rafting – where they’re out there and they have to be self-reliant,” Hammes says. “It’s a once in a lifetime opportunity.”

A total of 320 students have received expedition funding since the Ritt Kellogg Memorial Fund began.

The Jerry W. Ahlberg Outdoor Education Fund celebrates the life of Ahlberg, who was an avid nature lover who ran marathons, scaled mountain peaks, and shared his love of everything outdoors. Ahlberg died from melanoma in 1997.

“The Ahlberg Outdoor Education Program really touches all of our students in some way, shape, or form,” says Hammes. “All of our first-year students go on five-day Priddy Experience service trips as part of the Ahlberg Leadership Institute that offers 24 types of training related to the outdoors. So, the fund supports those trips, caters to up-and-coming leaders, and makes the outdoors more accessible.”
DEAR FRIENDS,

Colorado College’s endowed funds are a significant source of support for the college. Your gifts and the careful investment of these funds ensure that the endowment continues to open doors for Colorado College students.

The college’s well-diversified endowment investment portfolio ended the fiscal year on June 30, 2017, with a 13 percent net return. During the last 20 years, the college endowment has earned an average of 8 percent. Currently, the endowment allows the college to provide an annual payout equal to 5 percent of the calculated value of each endowment, while also maintaining the inflation-adjusted value of the endowment.

As of June 30, 2017, the Colorado College endowment was $743 million. The endowment provided a payout of $31 million, which — when combined with annual operating gifts received — provided 18 percent of the college’s annual budget.

Your generosity continues to make a significant difference and your actions inspire others to be generous as well. Thank you for all you are doing for the college and our students.

Sincerely,

ROBERT G. MOORE
Senior Vice President for Finance and Administration
The college’s endowment is overseen by the Colorado College Board of Trustees Committee on Investments in accordance with college policy, UPMIFA, and the rules of prudence. The committee seeks superior investment returns through strategic asset allocation and professional investment management. The committee monitors the 29 external professional investment firms that manage the college’s assets and makes changes when appropriate to rebalance the college’s portfolio, with guidance from Monticello Associates, the college’s investment consultant.
Market value amounts (in millions) include market return, gifts received, payout, and fees. Percentages include trust investments and solely represent investment returns.

HOW SPENDABLE INCOME IS CALCULATED

The college’s Board of Trustees develops a spending policy that balances the current needs of the school with the prudence of saving for the future. The policy defines how spendable income is calculated for the college’s overall endowment portfolio. These funds are vital to the support of scholarships, professorships, research, the library, and other academic programs and operations.
### Colorado College Fiscal Year 2017 Endowment Spending

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<th>Endowment Per Student (2016)**</th>
<th>Overall Endowment in Millions (2016)*</th>
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*Source: 2016 National Association of College and University Business Officers (NACUBO) and Commonfund Institute Study of Endowments

**The endowment per student is the overall endowment as reported by NACUBO, divided by the number of undergraduates cited in the Common Data Set.
COLORADO COLLEGE

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Denver, CO

Martha W. Wolday ’14
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HONORARY TRUSTEE:
Kenneth L. Salazar ’77
Denver, CO

EMERITUS TRUSTEES:
Susan Schlessman Duncan ’52, P’76
Lakewood, CO

Nancy B. Schlosser ’49, G’10
Santa Barbara, CA

William R. Ward ’64
Lone Tree, CO

P = Parent  G = Grandparent