



COLORADO COLLEGE

Tuition Account Payment Agreement

Student Information

Institution Information

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|--------------------------|---|
| Name: _____ | Name: Colorado College |
| Student ID: _____ | Address: 14 E. Cache La Poudre, Colorado Springs CO |
| Date of Birth: _____ | 80903 |
| Social Security #: _____ | Phone: 719-389-6456 |
| Address: _____ | Website: coloradocollege.edu |
| _____ | |
| Phone: _____ | |
| Email Address: _____ | |

Definitions: In this Tuition Account Payment Agreement the words “I”, “me”, “my”, and “mine” mean the Student who signs this agreement. “You”, “Your”, and “Yours” mean the Institution listed above and any subsequent holder of this contract, as well as their affiliates and agents. “Student” means the Student identified above.

In exchange for the purchase of education related services provided by you the student, I have elected to pay you the tuition amount, or the remaining portion of the tuition amount, in installments as shown below in accordance with this contract. I understand no finance charges are being assessed on the amounts I owe, but that I may incur late charges and certain other fees as described in this contract.

If default be made in the payment of any installment under this note interest at the rate of twelve percent (12%) per annum shall be accrued on the unpaid balance due from time to time, until on the date of default until paid in full. Prepayment: If you payoff early, you will not have to pay a penalty. See the contract provisions below for any additional information about non-payment, default, and any required repayment in full before the scheduled date and prepayments.

I authorize Colorado College and its agents and contractors to communicate and provide documentation in regards to my financial obligations to the following third party. The below authorized party(s) may receive correspondence in relation to my Student Account and/or make payments on my behalf here at Colorado College. I understand and agree that this authorization can be revoked at any time. I also agree and understand that this authorization is solely in regards to financial obligations to the college only. Further I agree and understand that this authorization in no way negates my financial obligation to the college and that I am responsible student account bill or any monies due and owing Colorado College by the scheduled due date.

| Authorized 3 rd party name (e.g. scholarship foundation/individual) | Address | Phone Number | Email Address |
|--|---------|--------------|---------------|
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COLORADO COLLEGE

Payment of Colorado College Fees/Promise to Pay

I understand that when I register for any class at Colorado College or receive any service from Colorado College I accept full responsibility to pay all tuition, fees and other associated costs assessed as a result of my registration and/or receipt of services. I further understand and agree that my registration and acceptance of these terms constitutes a promissory note agreement (i.e., a financial obligation in the form of an educational loan as defined by the U.S. Bankruptcy Code at 11 U.S.C. 523 (a) (8)). In which Colorado College is providing me educational services, deferring some or all of my payment obligations for those services, and I promise to pay for all assessed tuition, fees and other associated costs by the published or assigned due date. _____ **Initial**

I understand and agree that if I drop or withdraw from some or all of the classes for which I register, I will be responsible for paying all or a portion of tuition and fees in accordance with the published tuition refund schedule at <https://www.coloradocollege.edu/offices/studentaccounts/tuition-policy.dot>. I have read the terms and conditions of the published tuition a refund schedule and understand those terms are incorporated herein by reference. I further understand that my failure to attend class or receive a bill does not absolve me of my financial responsibility as described above. _____ **Initial**

Delinquent Account/Collection

Financial Holds: I understand and agree that if I fail to pay my student account bill or any monies due and owing Colorado College by the scheduled due date, Colorado College will place a financial hold on my student account, preventing me from viewing my grades, requesting transcripts, or receiving my diploma. I also understand and agree that if on a Payment Agreement that transcripts, grades, and/or a Diploma/certificate will not be released until my Student Account Balance is paid in full. _____ **Initial**

Monthly Interest on Unpaid Balances: I understand and agree that if payment is not made by the stated due dates for each term a 1% interest charge will be assessed each month after the due for each term until the balance is paid in full. _____ **Initial**

Payment Plan Late Charges: I understand and agree that if I fail to pay my student account balance each month by the scheduled due dates, Colorado College will assess late payment and/or finance charge at the rate of \$25 per month until the balance is paid in full. _____ **Initial**

Financial Suspension: I understand and accept that if I fail to pay my student account bill or any monies due and owing Colorado College by the scheduled due date, Colorado College will place me on financial suspension, which drops my future classes, prevents requesting of transcripts, or receiving of diploma and financial holds will be placed on my records. _____ **Initial**

Collection Agency Fees: I understand and accept that if I fail to pay my student account bill or any monies due and owing Colorado College by the scheduled due date, and fail to make acceptable payment arrangements to bring my account current, Colorado College may refer my delinquent account to a collection agency. I further understand that I am responsible for paying the collection agency fee which may be based on a percentage at a maximum of 40% of my delinquent account, together with all costs and expenses, including reasonable attorney's fees, necessary for the collection

of my delinquent account. Finally, I understand that my delinquent account may be reported to one or more of the national credit bureaus. _____ **Initial**

Communication

Method of Communication: I understand and agree that Colorado College uses e-mail as an official method of communication with me, and that therefore I am responsible for reading the e-mails I receive from Colorado College on a timely basis. _____ **Initial**

Contact: I authorize Colorado College and its agents and contractors to contact me at my current and any future cellular phone number(s), email address(es) or wireless device(s) regarding my delinquent student account(s)/loan(s), any other debit I owe to Colorado College and its agents and contractors to use automated telephone dialing equipment, artificial or pre-recorded voice or text messages, and personal calls and emails, in their efforts to contact me. Furthermore, I understand that I may withdraw my consent to call my cellular phone by submitting my request in writing to the Colorado College Student Accounts office or in writing to the applicable contractor or agent contacting me on behalf of Colorado College. _____ **Initial**

Updating Contact Information: I understand and agree that I am responsible for keeping Colorado College records up to date with my current physical addresses, email addresses, and phone numbers by notifying the Registrar's Office in writing. The Registrar webpage is provided here <https://www.coloradocollege.edu/offices/registrar/>. Upon leaving Colorado College for any reason, it is my responsibility to provide Colorado College with updated contact information for purposes of continued communication regarding any amounts that remain due and owing to Colorado College. _____ **Initial**

Method of Billing

I understand that Colorado College uses electronic billing (e-bill) as its official billing method, and therefore I am responsible for viewing and paying my student account e-bill by the scheduled due date. I further understand that failure to review my e-bill does not constitute a valid reason for not paying my bill on time. E-bill information is available at https://secure.touchnet.net/C22796_tsa/web/login.jsp. _____ **Initial**

Billing Errors

I understand that administrative, clerical or technical billing errors do not absolve me of my financial responsibility to pay the correct amount of tuition, fees and other associated financial obligations assessed as a result of my registration at Colorado College. _____ **Initial**

Returned Payments/Failed Payment Agreements

If a payment made to my student account is returned by the bank for any reason, I agree to repay the original amount of the payment plus a returned payment fee of \$25. I understand that multiple returned payments and/or failure to comply with the terms of any payment plan or agreement I sign with Colorado College may result in financial holds and/or financial suspension, which would prevent me from registering in future classes at Colorado College. _____ **Initial**

Withdrawal

If I decide to completely withdraw from Colorado College, I will follow the instructions at <https://www.coloradocollege.edu/other/studentguide/pathfinder/college-policies/leave-of-absence.dot> which I understand and agree are incorporated herein by reference. _____ **Initial**

Privacy Rights and Responsibilities

I understand that Colorado College is bound by the Family Educational Rights and Privacy Act (FERPA) which prohibits Colorado College from releasing any information from my education record without my written permission. Therefore, I understand that if I want Colorado College to share information from my education record with someone else, I must provide written permission by following the procedure outlined at <https://www.coloradocollege.edu/other/studentguide/pathfinder/college-policies/leave-of-absence.dot>. I further understand that I may revoke my permission at any time as instructed in the same procedure.

_____ **Initial**

IRS Form 1098-T

I agree to provide my Social Security number (SSN) or taxpayer identification number (TIN) to Colorado College upon request as required by Internal Revenue Service (IRS) regulations for Form 1098-T reporting purposes. If I fail to provide my SSN or TIN to Colorado College, I agree to pay any and all IRS fines assessed as a result of my missing SSN/TIN.

I consent to receive my annual IRS Form 1098-T, Tuition Statement, electronically from Colorado College. I understand that if I do not consent to receive my Form 1098-T electronically, a paper copy will be provided. I understand that I can withdraw this consent or request a paper copy by following the instructions on our online billing site.

_____ **Initial**

Student Age

I understand and agree that if I am younger than the applicable age of majority when I execute this agreement that the educational services provided by Colorado College are a necessity, and I am contractually obligated pursuant to the "doctrine of necessities".

_____ **Initial**

Entire Agreement

If default be made in the payment of any installment under this promissory note the entire principal sum and accrued interest shall at once become due and payable without notice at the option of the holder of this promissory note. Presentment for payment, notice of non-payment, protest and notice of protest are each hereby expressly and severally waived by all parties hereto.

This agreement supersedes all prior understandings, representations, negotiations and correspondence between the student and Colorado College, constitutes the entire agreement between the parties with respect to the matters described, and shall not be modified or affected by any course of dealing or course of performance. This agreement may be modified by Colorado College if the modification is signed by me. Any modification is specifically limited to those policies and/or terms addressed in the modification.

_____ **Initial**

Name (Please Print)

Signature

Today's Date