### THE COLORADO COLLEGE TAX-DEFERRED ANNUITY PLAN
#### VOLUNTARY SALARY REDUCTION AGREEMENT FORM

**Name:** ___________________________________  **Date:** _______________

Check applicable box:  □ New Participant  □ Change Contribution Rate  □ Stop Contributions

By completing this salary reduction agreement form, I elect how much I wish to contribute to the Colorado College Tax-Deferred Annuity Plan ("Plan"). I understand I may enter into a new Agreement at any time by submitting it to the Human Resource Department. Please note that amounts voluntarily elected on this form do not impact amounts required under the mandatory portion of the retirement plan. This election is in addition to any contributions you may be required to make in the mandatory plan. Subject to regular payroll processing deadlines, the Agreement shall be effective as of my next paycheck. This Agreement shall remain in effect until I submit a new one. Please note: **If you are a benefits-eligible employee under age 29, with a year of service and qualify for the CC retirement contribution with a 5% irrevocable voluntary contribution you must complete a different form. Please request that form from Human Resources.**

I hereby request and authorize Colorado College to reduce my compensation by the amount indicated below:

- ______ % TDA – Voluntary 403(b) % of gross annual base salary
- $________ TDA - Voluntary 403(b) flat $ amount pre-tax per pay period
- $________ ROTH 403(b) post-tax per pay period (must indicate a specific dollar amount)
- ______ % ROTH 403(b) post-tax per pay period

The maximum amount allowed under law is $20,500 in 2022. Please note that the maximum MAY change in future years. You may change your election at any point during the year.

I am eligible for “catch-up contributions” under either or both of the following two options (and have included contributions under either or both of these options in the election above):

- □ 403(b) plan catch-up contribution for employees with at least 15 years of service
  (TIAA will calculate upon request the amount of the 15-year catch-up contribution;
  the maximum amount per calendar year is $3,000 and the maximum # of years is five –may be less. Be sure to change when applicable so you don’t have a required distribution)
  and/or
- □ Catch-up contributions for employees age 50 or older (maximum of $6,500 in 2022)

**Contributions are made in the following sequence: maximum amount allowed under the law ($20,500), 15-Year Rule Catch-up (up to $3,000), age 50 Catch-up (up to $6,500).**

**Employee Signature**  ________________________  **Date** ________________

<table>
<thead>
<tr>
<th>HR USE ONLY</th>
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<tbody>
<tr>
<td>Deduction code _______  <strong>Date entered into Banner</strong> _________  <strong>Payroll deductions begin</strong> _________</td>
</tr>
<tr>
<td>Not eligible for mandatory plan _________  <strong>In addition to mandatory plan</strong> _________</td>
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HR, 1/22