

- New Subscriber
- Open Enrollment
- Optional Life Change
- Dependent Life Change
- Beneficiary Change

# Colorado College

## Life / Long-Term Disability Enrollment Form

Coverage Effective Date: \_\_\_\_\_

Name: \_\_\_\_\_ Social Security Number: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

### **Basic Life Insurance/Accidental Death and Dismemberment Plan**

You automatically receive one and one-half (1 ½) times your base annual salary rounded to the next multiple of \$1,000 under this plan (life and accidental death). Maximum coverage: \$500,000

### **Optional Life Insurance**

Minimum coverage: \$10,000  
Maximum coverage: \$500,000

*Coverage that exceeds \$100,000 requires evidence of insurability*

- |   |   |  |
|---|---|--|
| <input type="checkbox"/> One times annual salary  | <input type="checkbox"/> Two times annual salary  | <input type="checkbox"/> Three times annual salary |
| <input type="checkbox"/> Four times annual salary | <input type="checkbox"/> Five times annual salary | <input type="checkbox"/> No coverage               |

Formula to calculate life volume and cost:

Annual Salary \$ \_\_\_\_\_ x Option \_\_\_\_\_ = \$ \_\_\_\_\_ = Volume \$ \_\_\_\_\_  
(Rounded to Next higher \$1,000)

Volume \$ \_\_\_\_\_ ÷ 1000 x Rate \$ \_\_\_\_\_ = Your Cost \$ \_\_\_\_\_ Per Month

<u>Age</u>	<u>Rate</u>	<u>Age</u>	<u>Rate</u>	<u>Age</u>	<u>Rate</u>	<u>Age</u>	<u>Rate</u>
00-29 .....	\$.053	40-44 .....	\$.110	55-59 .....	\$.536	70-74 .....	\$2.580
30-34 .....	\$.072	45-49 .....	\$.202	60-64 .....	\$.771	75-99 .....	\$4.640
35-39 .....	\$.088	50-54 .....	\$.330	65-69 .....	\$1.400		

### **Optional Dependent Life Insurance**

- |  |  |                                      |
|--|--|--------------------------------------|
| <input type="checkbox"/> Plan I<br>(\$5,000 Spouse/\$2,000 child(ren))<br>\$1.68 per month | <input type="checkbox"/> Plan II<br>(\$10,000 Spouse/\$4,000 child(ren))<br>\$3.30 per month | <input type="checkbox"/> No coverage |
|--|--|--------------------------------------|

### **Optional ACM Voluntary Travel Accident Insurance**

Minimum coverage: \$10,000  
Maximum coverage: \$750,000

*Amounts in excess of \$350,000 may not exceed ten (10) times your base annual salary.*

- |  |  |                                      |
|--|--|--------------------------------------|
| <input type="checkbox"/> Employee Only<br>\$0.012 per \$1,000 of Principal Sum | <input type="checkbox"/> Employee and Family<br>\$0.023 per \$1,000 of Principal Sum | <input type="checkbox"/> No coverage |
|--|--|--------------------------------------|

Principal Sum Elected \$ \_\_\_\_\_

### **Long Term Disability (LTD) Insurance**

Effective Date of Coverage: \_\_\_\_\_

Coverage is effective on the first day of the month following one year of employment.

If you had 12 months of coverage during the preceding 12 month period, the one year waiting period is waived.

Previous Employer \_\_\_\_\_

Prior Insurance Company \_\_\_\_\_ Date Prior Coverage Terminated \_\_\_\_\_

Employee Signature: \_\_\_\_\_ Date: \_\_\_\_\_

I authorize Colorado College to deduct the appropriate premiums from each paycheck to pay for the optional plans I elected above.

**OVER**

Please fully complete this form and sign it to designate a beneficiary or to change your existing beneficiary designation.

Name \_\_\_\_\_ Social Security Number \_\_\_\_\_

**This beneficiary election is for the basic life insurance plan, and if applicable, the optional life insurance plan and ACM personal accident insurance plan.**

**Primary Beneficiary(ies):**

I designate the person(s) named below as my primary beneficiary(ies) to receive payment under the policy(ies) in the event of my death. The share of any primary beneficiary, who is no longer living or is otherwise disqualified by law at the time of my death, will pass to any remaining beneficiary (ies) in equal shares.

1. \_\_\_\_\_ %  
Name / Social Security Number      Date of Birth      Relationship      Address
2. \_\_\_\_\_ %  
Name / Social Security Number      Date of Birth      Relationship      Address
3. \_\_\_\_\_ %  
Name / Social Security Number      Date of Birth      Relationship      Address

**Contingent Beneficiary(ies):**

I designate the person(s) below as my contingent beneficiary(ies) who will receive payment only if all primary beneficiary(ies) predecease me or are otherwise disqualified by law.

1. \_\_\_\_\_ %  
Name / Social Security Number      Date of Birth      Relationship      Address
2. \_\_\_\_\_ %  
Name / Social Security Number      Date of Birth      Relationship      Address
3. \_\_\_\_\_ %  
Name / Social Security Number      Date of Birth      Relationship      Address

**Authorization and Signature:**

By signing this document, I understand and agree to the following: This beneficiary designation revokes all prior designations. This beneficiary designation form will apply to The Standard Insurance plan established in connection with my employers' plan. If more than one primary beneficiary is named and no percentages are indicated, payment will be made in equal shares to my primary beneficiary(ies) who survive(s) me or if the percentages listed do not add up to 100%, The Standard will disburse the benefit pursuant to its discretion and/or pursuant to the policy provisions if applicable.

Signature \_\_\_\_\_ Date \_\_\_\_\_