

## **BOARD OF TRUSTEES**

November 7, 2015

8:45 a.m. – Business Meeting/Plenary Session

Yalich Boardroom – Spencer Center

### **SUMMARY OF PROCEEDINGS**

**In attendance:** Sue Allon, Susie Burghart, Bill Campbell, Heather Carroll, Lynne Cheney, Jerome DeHerrera, Ian Griffis, Ryan Haygood, Jeff Keller, James Lonergan, Bob Manning, Manuel Martinez, Eric Mellum, Eben Moulton, Adam Press, Tony Rosendo, Chris Schluter, Bob Selig, Mike Slade, Van Skilling (via phone), Phil Swan, Jill Tiefenthaler, John Troubh, Thayer Tutt, Cole Wilbur, Jack Wold, Nancy Woodrow

**Not attending:** Kalen Acquisto, Neal Baer, John Chalik, Karen Pope, Bob Ross, Andy Stenovec\*, Marc St. John\*, Brian Thomson\*, Brian Williamson

\*In attendance during the meeting but not during the business/plenary session

**Staff:** Caitlin Apigian, Mike Edmonds, Lori Driscoll, Mark Hatch, Mary Frances Kerr, Robert Moore, Sean Pieri, Ken Ralph, Jane Turnis, Sandra Wong, Brian Young

**Students:** Jake Walden

#### **Introductory Remarks & Plenary Session**

Chair Eben Moulton called the meeting to order at approximately 8:45 a.m. and thanked trustees for all of their work over the past couple of days. He asked President Tiefenthaler to introduce the plenary session.

Prior to introducing the plenary session, President Tiefenthaler thanked the Keller family for their gift that endows the Venture Grant Program and also supports innovation at CC. She also announced another significant and generous anonymous gift that also supports innovation at Colorado College. Following up on these announcements, President Tiefenthaler asked Director of Innovation, Patrick Bultema to discuss the progress of innovation programs on campus. Patrick gave a presentation and also asked Associate Dean, Emily Chan to share faculty thoughts on innovation.

In addition, trustees also heard a campaign update from Vice President for Advancement, Sean Pieri. Sean also handed out newly developed campaign messaging materials.

#### **President's Report**

President Tiefenthaler began her report by thanking outgoing trustees Bill Campbell and Jane Rawlings for their service on the board. She also thanked trustee Adam Press for being a professor and co-teaching with Professor Jim Parco during block three.

President Tiefenthaler gave an update on the bookstore. She reported that the bookstore operations had been sold to Follett and that an ad-hoc committee (chaired by Sr. Vice President for Finance and Administration Robert Moore) would be reviewing two options going forward. The options included either hiring Barnes and Noble to run the bookstore or having the bookstore operations brought in-house. A final decision will be shared with the board at the February meeting.

Cabinet is currently working on a risk assessment/heat map. President Tiefenthaler indicated that the results and recommendations from the assessment will be shared with the board at the February meeting.

The US Department of Education also recently released new data on default rates on student loans. The federal default rate was 11.8% for all students who entered repayment in the 2012 fiscal year. However, at Colorado College the comparable default rate is only 0.9%.

Colorado College is also a member of the new Coalition for Access, Affordability and Success. To be a member (one of 87) of this newly formed group, colleges must have a 70% graduation rate and also meet full demonstrated financial need.

Vice President for Enrollment Management Mark Hatch gave an update on admissions. He reported that November 15 is the early action/early decision deadline. He shared that early action (non-binding) applications are about even with last year, but that early decision (binding) applications are already up 20% from this time last year. He thanked his team for all of their hard work and also stated that he would keep the board updated.

Director of Athletics Ken Ralph gave an update on the Battle on Blake hockey game in February 20, 2016, and the women's soccer trip to South Korea. The college has secured a box for trustees to attend the Battle on Blake game and 650 tickets for students. It is expected that 20,000 – 25,000 fans will be in attendance during the game. The women's soccer trip was a phenomenal experience and opportunity for the women's soccer team. They played against other Olympic teams and were joined by 13,000 other athletes from around the world. Ken thanked President Tiefenthaler and the college for their support of the women's soccer team.

A handout on faculty and staff achievements was shared with the trustees.

President Tiefenthaler closed her report by thanking the Cabinet for all of their hard work and recapped that the three main initiatives for the year include: library fundraising and transition planning, scholarships, and innovation.

### **Dean's Report**

Dean of the College/Dean of the Faculty Sandra Wong gave the Dean's report and shared that even when President Tiefenthaler is not on campus (traveling due to fundraising commitment), that she is still actively involved and engaged.

Faculty and students celebrated their joint collaboration and research at the Summer Faculty-Student Collaborative Research Symposium on campus a few weeks ago. Dean Wong shared that this is an excellent example of immersive learning. She also shared that next year, the college will be hiring the first pedagogy research scholar. This person will be an expert on how to demonstrate the effectiveness of how students learn and how professors teach on the block plan.

Dean Wong also reported that the college would be up for re-accreditation in two years and that the college's project would be on diversity and inclusion.

For the next academic year, eleven tenure track searches are underway. In addition, this year, there are six candidates for tenure and promotion to associate professor, and four candidates for promotion to full professor.

Dean Wong also reviewed the honorary degree candidates recommended by the Academic Events Committee.

#### **Faculty Executive Committee (FEC) Chair's Report**

Lori Driscoll '94, associate professor in psychology, gave the FEC report. She reminded trustees that in the past year that there had been several changes made to committee structures and that this year the focus would be in supporting the ideas and changes in these structures. In particular, the curriculum executive committee has been busy in fulfilling their charge and also with important issues such as diversity and inclusion in the liberal arts. Also, the FEC is working with the directors of interdisciplinary programs to better support ID programs. Lastly, Chair Driscoll reported that the three faculty members on the Committee on Admission and Financial Aid are learning more about the admission process by reading some applications.

#### **Colorado College Student Government Association (CCSGA) President's Report**

CCSGA President Jake Walden voiced that the bookstore is a major student concern and that he was glad to hear that President Tiefenthaler and the staff realize this concern and are taking the appropriate steps to address the problem. He also shared that some of the goals for CCSGA this year include a new office space with new hours, social media presence and creating a professional development program for students. He ended his report by stating that freedom of speech issues are definitely on the forefront of student minds.

**Break from 10:10 – 10:25 a.m.**

#### **Committee Updates**

##### **Buildings, Grounds and Infrastructure**

Chair Heather Carroll gave a brief update on this committee and thanked the staff for all of their hard work. Maggie Santos, the new director of campus safety and risk management was introduced to the committee. In addition, the board heard a

report on the condition of Olin Hall and progress on updating the IT infrastructure. Chair Carroll and the committee also proposed that the board approve the amendment to the Campus Master Plan with the provision that a call would be made to the original Campus Master Plan landscape architect to discuss if any of the changes would dramatically change the overall Campus Master Plan.

On Wednesday, November 11, 2015, Jill Tiefenthaler, Robert Moore, Mike Edmonds, Brian Thomson, Heather Carroll and Susan Weiler (Olin Architects) met to discuss concerns raised regarding the proposed amendment to the Campus Master Plan as it relates to the East Campus Student Housing project. Following a thorough review of the issues and concerns, the meeting participants reached an agreement to move forward with the proposed amendment. Therefore, given the provisional approval in favor of the amendment by the vote of the full board on November 7, 2015, the amendment passes.

### **Budget and Finance**

Chair Jack Wold reported first on the audit subcommittee meeting. The subcommittee accepted the year-end financial statements. There were a few small audit findings, which have been resolved. During the Budget meeting, the trustees received year-end financial updates and also notification of expenditure against the quasi endowment. In addition, they also reviewed peer and aspirant comparative data in regards to tuition, comprehensive fee, faculty salaries and endowment.

The audit subcommittee also recommended that the board approve the new Naming Policy. The new policy outlines a process for gathering community input. The board **moved, seconded and approved** the new Naming Policy.

### **Governance**

Chair Susie Burghart gave the governance committee report. She reviewed the Life Trustee Criteria and proposed that the board approve the criteria. She also shared the Trustee Leadership Form and asked that all trustees fill out the form to indicate future willingness and desire to serve in board leadership positions. Chair Burghart reminded trustees that the forms would be shared with the President of the College and also the Board Chair to aid them in committee assignments.

### **Investment**

Chair Adam Press gave the investment committee report. He reported that the committee discussed the 2015 NACUBO-Commonfund Study of Endowments, and that CC's five year return was 14.1%. The committee also heard from a group of students on the topic of sustainable investing. Chair Press reminded trustees that the investment committee must balance social issues with stewardship and return. He also stated that the committee would review our current managers to see which ones are socially responsible. Lastly, he shared that the students suggested the creation of an endowment that alumni and students could invest in as an opportunity to show over time that returns would not be affected by sustainable investing.

## Strategic Project Team (SPT) Updates

### Library Planning SPT

Trustee Van Skilling (via phone) quickly thanked the staff who have worked diligently on the design phase of the library. He then introduced Stephanie Kingsnorth of Pfeiffer Partners to give a brief presentation on the final design development phase. The next phase will be the construction document phase.

### Communications Master Plan SPT

There was no need for an update. During Friday's Building on the Block in Action meeting, the entire board heard from Studio/lab on the proposed campus master communication plan. Vice President for Communications Jane Turnis discussed the evolution of the campus master communications plan and answered questions from trustees. She also reviewed the campus involvement in the design phase of the logo and also reminded trustees that a representative sample of alumni had the opportunity to vote on their favorite proposed design. The board took an official vote and the communications master plan and logo was **moved, seconded and approved**.

### Campaign Planning SPT

Chair Bob Selig did not give an update as the campaign was covered during the plenary session.

### Action Items:

Honorary degrees for 2015 were **moved, seconded and approved**.

Life trustee criteria were **moved, seconded and approved**.

Changes to the Title IX Policy that allows for external investigators to be used in special circumstances were **moved, seconded and approved**.

### Executive Session

The full Board went into executive session at 11:35 a.m. and adjourned approximately 30 minutes later.

Respectfully submitted,



Susan S. Burghart  
Secretary