

## Colorado College Board of Trustees

### Responsibilities and Expectations

Colorado College benefits greatly from the dedication, service and contribution of its trustees. The role of trustee is the highest privilege the College bestows upon its volunteers, and the commitment and performance of those asked to serve are essential to the continued vitality and strength of the institution. Trustees, in turn, have the satisfaction of knowing they have contributed to sustaining Colorado College's growth, development and independence, and the stimulation of working among a group of committed individuals who seek to ensure the continuing success of the College's mission.

The work of trustees helps shape and sustain the intellectual and personal development of current and future generations of Colorado College students, as well as the academic and professional growth of its faculty and staff, consequently providing the best possible Liberal Arts experience.

In furtherance of these objectives, we will, to the best of our individual and collective ability, commit to the following:

1. **SHARED STEWARDSHIP:** Understanding that the Board of Trustees has the ultimate fiduciary responsibility for the College, it is their obligation to stay informed and exercise appropriate diligence, care, and skill in making decisions concerning its future. Trustees help the College sustain and advance the mission, values, reputation, and strategic direction that they assist in determining in collaboration with the President and other college leaders. Included in this responsibility is the approval of the annual budget, management of the endowment, oversight of all college assets and financial statements, and the approval of tenure appointments. The implementation of strategy is the responsibility of the administration, as is the role of speaking on behalf of the College.
2. **ACTIVE BOARD PARTICIPATION:** Trustees prepare for, attend, and participate in Board and Committee meetings, as well as accept leadership positions and other special assignments. Trustees will foster rational, informed decision-making by basing their analyses on reliable information, thinking critically and independently, participating in deliberations, posing questions, respecting diverse points of view, and accepting group decisions, even those with which they disagree. Trustees, while serving in the best interests of the College, should be mindful of fostering collegial relationships with our various constituencies, developing goodwill, and enhancing board credibility. Additionally, board members will participate in and support the selection, evaluation, and development of the president as well as the selection of the Board Chair. It is our desire to achieve high performance as a board, and to regularly assess our progress toward achieving such.

3. **PHILANTHROPY AND OUTREACH:** Trustees pledge to provide ongoing and meaningful support of the College’s fundraising efforts. This includes contributing simultaneously to annual and comprehensive campaigns to the best of their abilities and demonstrating that they, above all others, have the responsibility to sustain the College’s financial infrastructure.

Additionally, trustees will, as appropriate, introduce the College to corporations, foundations and individuals with whom they are familiar, act as ambassadors of and active advocates for the College with these constituencies, and when appropriate, help with their cultivation and solicitation for contributions. Trustees will also recommend future trustee candidates who represent areas of strategic and philanthropic importance to the College, expertise in financial and regulatory matters, leadership in their respective fields, and diversity in all its dimensions, including gender, race, geography, nationality and breadth of experience.

4. **ATTENDANCE AT EVENTS:** Trustees will make every effort to attend local alumni events and programs, as well as significant College events such as commencement exercises.
5. **CONFIDENTIALITY:** Trustees pledge to maintain the confidentiality of Board discussions that involve sensitive matters and/or proprietary information of the College.
6. **INTEGRITY:** Trustees act in accordance with the College’s Conflict of Interest Policy, and are sensitive to situations that could cause even the appearance of a conflict of interest. Trustees will adhere to the highest standards of integrity in our personal and professional lives so as to reflect favorably upon the College.

As a member of the Colorado College Board of Trustees, I agree to the responsibilities and expectations as outlined above.

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Name

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Date