



2021-2022 Federal Loan Interest Rates & Loan Limits

7/1/2021– 6/30/2022

Subsidized Stafford Rates	3.73% fixed (with 1.057% Origination fee)
Unsubsidized Stafford Rates	3.73% fixed (with 1.057% Origination fee)
Parent PLUS Rate for Parents	6.28% fixed (with 4.228% Origination fee)
Unsubsidized Stafford for Graduate/Professionals	5.28% fixed (with 1.057% Origination fee)

Annual Loan Limits - Stafford Loan			
Dependent Students	Combined Base Limit for Subsidized and Unsubsidized Loans	Additional Limit for Unsubsidized Loans	Total Limit for Dependent Stafford Loans
First-Year Undergraduate (Freshman)	\$3,500	\$2,000	\$5,500
Second-Year Undergraduate (Sophomore)	\$4,500	\$2,000	\$6,500
Third and Fourth Year Undergraduate (Junior, Senior)	\$5,500	\$2,000	\$7,500
Independent Students (and dependent students whose parents were denied a PLUS loan)	Combined Base Limit for Subsidized and Unsubsidized Loans	Additional Limit for Unsubsidized Loans	Total Limit for Independent Stafford Loans
First-Year Undergraduate (Freshman)	\$3,500	\$6,000	\$9,500
Second-Year Undergraduate (Sophomore)	\$4,500	\$6,000	\$10,500
Third-Year and Beyond Undergraduate (Junior, Senior)	\$5,500	\$7,000	\$12,500
Graduate Students	Graduate Stafford Loans will be Unsubsidized Loans up to:		Total Limit for Graduates for Unsubsidized Stafford Loans
Graduate Students	\$20,500		\$20,500

Annual PLUS loan limits - PLUS Loan for Parents can be borrowed up to the cost of attendance minus all financial aid and scholarships received