



# 2020-2021 Federal Loan Interest Rates & Loan Limits

7/1/2020– 6/30/2021

<b>Subsidized Stafford Rates</b>	2.75% fixed (with 1.062% Origination fee)
<b>Unsubsidized Stafford Rates</b>	2.75% fixed (with 1.062% Origination fee)
<b>Parent PLUS Rate for Parents</b>	5.30% fixed (with 4.248% Origination fee)
<b>Unsubsidized Stafford for Graduate/Professionals</b>	4.30% fixed (with 1.062% Origination fee)

Annual Loan Limits - Stafford Loan			
<b>Dependent Students</b>	<b>Combined Base Limit for Subsidized and Unsubsidized Loans</b>	<b>Additional Limit for Unsubsidized Loans</b>	<b>Total Limit for Dependent Stafford Loans</b>
First-Year Undergraduate (Freshman)	\$3,500	\$2,000	\$5,500
Second-Year Undergraduate (Sophomore)	\$4,500	\$2,000	\$6,500
Third and Fourth Year Undergraduate (Junior, Senior)	\$5,500	\$2,000	\$7,500
<b>Independent Students (and dependent students whose parents were denied a PLUS loan)</b>	<b>Combined Base Limit for Subsidized and Unsubsidized Loans</b>	<b>Additional Limit for Unsubsidized Loans</b>	<b>Total Limit for Independent Stafford Loans</b>
First-Year Undergraduate (Freshman)	\$3,500	\$6,000	\$9,500
Second-Year Undergraduate (Sophomore)	\$4,500	\$6,000	\$10,500
Third-Year and Beyond Undergraduate (Junior, Senior)	\$5,500	\$7,000	\$12,500
<b>Graduate Students</b>	<b>Graduate Stafford Loans will be Unsubsidized Loans up to:</b>		<b>Total Limit for Graduates for Unsubsidized Stafford Loans</b>
Graduate Students	\$20,500		\$20,500
<b>Annual PLUS loan limits - PLUS Loan for Parents can be borrowed up to the cost of attendance minus all financial aid and scholarships received</b>			