RESOURCE INFORMATION
For a comprehensive review of our financial aid policies, please refer to our website at www.coloradocollege.edu/admission/financialaid/handbook/. In our financial aid policies handbook, you will find policy information on:
- Financial aid programs and awards.
- Academic progress required to retain financial aid.
- CC grants and scholarships, federal loan programs, state programs.
- Student employment, renewal of financial aid awards, appeals, and changes to awards.
- Releasing or sharing your financial aid information and records with others.
- Financial aid policies for off-campus and study abroad programs.
- Federal verification, refund, and return of Federal Title IV funds.
- Implications of financial aid on federal tax liabilities.
- Listing of federal right-to-know topics and where you can obtain more information about Colorado College.
- The requirement to validate enrollment each semester.

WE LOOK FORWARD TO WORKING WITH YOU.
PLEASE FEEL FREE TO CONTACT OUR OFFICE.
Financial Aid Office
Spencer Center 134, 14 East Cache La Poudre Street, Colorado Springs, CO 80903
E-mail: financialaid@coloradocollege.edu
Website: www.coloradocollege.edu/admission/financialaid/
CC Financial Aid Basecamp: www.coloradocollege.edu/financialaidbasecamp
Hours: Monday–Friday, 8:30 a.m.–5 p.m.
Telephone: (719) 389-6151 or (800) 260-6458
Fax: (719) 389-6173

Office Staff:
James M. Swanson, Director of Financial Aid
Elaine Redwine, Associate Director of Financial Aid
Gaye Scheader, Assistant Director of Financial Aid
Kathy Gonzales, Financial Aid Counselor
Colleen Smith, Communication and Student Employment Coordinator
Libby Fletcher, Financial Aid Coordinator
Patty Kramer, Financial Aid Specialist

THE PAYMENT PLAN OPTION
Colorado College offers semester payment plans. Enrollment will be online and requires an enrollment fee which will need to be paid each semester. The payment plans will be interest free, although late fees will be assessed if monthly payments are not made by the due dates. More information about our payment plans will be available on our webpage by April 1, 2015. https://www.coloradocollege.edu/offices/studentaccounts/index.dwt

WORK-STUDY AND STUDENT EMPLOYMENT
Work-study is based on FAFSA results. Student employees are paid only for the hours they work. Work-study and student employment earnings are received via check or direct deposit to a personal savings or checking account, and are not credited directly to a student account. Campus employers give first priority in hiring to students who have federal or state work-study as part of their financial aid award. During the first block of the academic year, most campus jobs are available only to these students. After this time, campus jobs are available to all students, regardless of work-study eligibility. The Career Center maintains information for students about jobs available in the community. You may find more information at https://www.coloradocollege.edu/admission/financialaid/studentemployment/.

UNDERSTANDING FINANCIAL AID
Colorado College
### COST OF ATTENDANCE

The following direct and indirect expenses are used to calculate eligibility and final financial aid awards for students attending Colorado College during the 2015-16 academic year. The college expects all students to be enrolled full-time.

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total for Colorado Residents</strong></td>
<td><strong>$62,864</strong></td>
</tr>
<tr>
<td><strong>Total for Colorado Residents</strong></td>
<td><strong>$63,600</strong></td>
</tr>
<tr>
<td><strong>Misc. Allowance (Personal/Transportation/Loan Fees)</strong></td>
<td><strong>$2,141</strong></td>
</tr>
<tr>
<td><strong>TOTAL Non-Colorado Residents</strong></td>
<td><strong>$63,600</strong></td>
</tr>
</tbody>
</table>

### YOUR FINANCIAL AID AWARD

To enroll at Colorado College affordably, it is our goal to provide a financial aid award by evaluating the results of the financial aid application process. Your financial aid award may be a four-year affordability plan award, a one-year award, or an award based on your eligibility for federal aid. Based on the results of your application for financial aid, we will provide one of these awards which is indicated on your award letter.

#### FOUR-YEAR AFFORDABILITY PLAN AWARD

A Four-Year Affordability Plan means that we will review the total value of your Colorado College grants and scholarships annually at an equal annual amount as that of your final financial aid award. The affordability plan will assist your family as you plan college financing during your four consecutive undergraduate years at Colorado College. You must re-apply each year with the FAFSA to determine your eligibility for federal and state aid (federal and state grants, loans, and work-study). Your loan amounts may increase slightly each year based on the additional federal loan amounts available and your family’s eligibility.

You must be a full-time student at CC and remain in good academic standing to receive Colorado College funds each consecutive year. If you study abroad, and the program costs are lower than the cost at Colorado College, your award will be adjusted accordingly. You may take a leave of absence of up to one semester without affecting your eligibility for the renewal of your CC grants or scholarship funds.

#### ONE-YEAR AWARD

A One-Year Award means that due to your family’s circumstances, we are providing a need-based award for the current academic year but require that you re-apply for need-based financial aid annually. To re-determine eligibility, you must complete a full financial aid application process each year that includes completing the CSS PROFILE and the FAFSA as well as submitting tax returns, W-2s, and other information as requested. If your family’s financial situation changes significantly at some point, you may also submit additional information to the Financial Aid Office as an appeal.

#### FEDERAL FINANCIAL AID AWARD

A federal financial aid award means that you are only eligible for federal financial aid. Since you are not eligible for need-based grant aid from the college’s funds, we have indicated your eligibility for only federal financial aid on your award. Federal aid will be available to you each year if you re-apply with the FAFSA. If your family’s financial situation changes significantly at some point, you may re-apply by completing the full financial aid application process and by submitting additional information to the Financial Aid Office as an appeal.

### DEPENDENT/NOT LIVING AT HOME/ NON-COLORADO RESIDENTS

- **Tuition and Fees**: $48,996
- **Room and Board Allowance**: $13,215
- **Book and Supply Allowance**: $1,248
- **Misc. Allowance (Personal/Transportation/Loan Fees)**: $2,141
- **TOTAL Non-Colorado Residents**: $63,600
- **Total for Colorado Residents**: $62,864

*Costs are lower for Colorado residents due to lower transportation expenses.*

### DETERMINING YOUR FINANCIAL AID ELIGIBILITY

When you complete the CSS PROFILE, we will determine your eligibility for Colorado College financial aid. We evaluate the difference between the cost of attendance and our analysis of resources available to you, your family, and other sources. We calculate eligibility for Colorado College financial aid awards through an analysis of family resource information provided on the College Board CSS PROFILE. The main factors in this need-analysis formula include family size, the number of children and the cost of their pursuing undergraduate studies, and parent and student income and assets. If your biological parents are separated or divorced, we also require information from the non-custodial parent. Included in the family contribution is generally at least $1,850 which the student is expected to contribute to their education from either summer earnings and/or savings.

### OUTSIDE SCHOLARSHIPS

Private scholarships received from organizations other than Colorado College will not reduce the college’s commitment of grants and scholarships. No more than the total of the CC grants and outside scholarships exceeds the cost of attendance. If the amount of the outside scholarship causes your total award to exceed the amount of your federal aid eligibility, we must reduce the amount of federal loans, work-study, and federal and state grants so that the total does not exceed the limits according to the appropriate federal regulations.

### LOANS

#### FEDERAL DIRECT SUBSIDIZED STAFFORD

As a first-year student, you may borrow up to $5,500 in federal Stafford loans but only the first $3,500 may be subsidized, based on federal eligibility. The interest rate for this loan is currently 4.66 percent with an origination fee of 1.073 percent until June 30, 2015, when it may be adjusted. If you have a subsidized Stafford loan at Colorado College, the federal government will pay the interest on the loan while you are enrolled in college. You begin repaying a Stafford loan six months after you are no longer enrolled at least half-time. You will need to complete a promissory note and loan counseling. The loan is credited directly to your student account and loan funds reduce the balance on your student account. We always award subsidized loans instead of unsubsidized loans when students are eligible for the subsidy based on the results of your FAFSA.

#### FEDERAL DIRECT UNSUBSIDIZED STAFFORD LOAN

You may be eligible to borrow an unsubsidized Stafford loan after you have borrowed all of your subsidized Stafford. The interest rate for this loan is currently 4.66 percent with an origination fee of 1.073 percent until June 30, 2015, when it may be adjusted, and although it begins to accumulate interest as soon as the loan is disbursed to your student account, you may begin to pay interest while you are enrolled in school. You begin repaying the amount borrowed with an unsubsidized loan when you are no longer enrolled in college as at least a half-time student.

#### FEDERAL DIRECT PARENT PLUS LOAN

Parents of CC students can apply for the Federal Direct Parent Plus Loan up to the cost of attendance, minus all financial aid and scholarships you receive. The loan is based on credit-worthiness and the interest rate is currently 7.12 percent with a 4.25 percent origination fee due June 30, 2015, when it may be adjusted. Repayment begins 60 days after disbursement of the loan. However, the principal amount of the loan may be deferred while you are enrolled at least half-time. You must re-apply each year with the FAFSA. If you have a subsidized Stafford loan at Colorado College, the federal government will pay the interest on the loan while you are enrolled in college as at least a half-time student.

#### OTHER LOANS

Before exploring other loan options, first consider borrowing the federal Direct Stafford Loans and your parents should consider the Federal Direct PLUS Loan. Private alternative educational loans for parents and students may be another funding option. Terms and requirements for alternative loans will vary. We encourage you to consider your alternative loan options carefully. For some families, a home-equity loan or similar loan is the best source of funding. Bank loans and loans from insurance plans may be an alternative source of additional funding. Making withdrawals from retirement plans may have tax implications and may impact future eligibility for financial aid.