MAJOR IN BUSINESS, ECONOMICS, AND SOCIETY (2020 Version) THE COLORADO COLLEGE

OBJECTIVES

The Business, Economics, and Society (BESoc) major expresses the interdisciplinary nature and commitments of the Economics and Business Department. It builds on the commonalities and the differences in the two disciplines as they study human economic behavior—its nature, its sources, and its consequences.

The major analyzes three key relationships. First, it examines the roles business and economics play within society, in particular the place of modern corporations and social enterprises in civil society and in government and economic policy. Second, it evaluates the impact of business on society, focusing on market forces, on market failures, and on services provided to all members of society. Third, it explores the effects of society on business and the economy, exploring how social issues frame business opportunities and strategies, and how corporations respond (or fail to respond) to social concerns.

By promoting knowledge of structures and processes central to democratic society in a global age, it hopes to shape effective citizens. Through this goal and through its emphasis on interdisciplinary thinking, the major contributes to the college's commitment to the liberal arts. It also addresses issues of economic inequality and social injustice, and in so doing reinforces the college's anti-racism agenda and its efforts to promote diversity, equity and inclusion.

PREREQUISITES

Students desiring to major in Business, Economics, and Society (BESoc) are required to pass the following **prerequisites** <u>prior to admission into the major</u>. If a student has not taken these courses, that student may be admitted only if currently scheduled for a later section or by consent of the chair if mitigating circumstances exist.

To get started with this (and any of our department majors), students will need our gateway courses of Principles of Economics, either as a 2-block course (EC100) or as two separate blocks (EC101 and EC102). Students will also need Calculus (MA125 or MA126).

| EC100 | Principles of Economics OR | |
|-------|----------------------------------|---------|
| EC101 | Principles of Microeconomics AND | 2 units |
| EC102 | Principles of Macroeconomics | |
| BU205 | Principles of Accounting | 1 unit |
| | | 3 units |

International Baccalaureate (IB) Higher Level and Advanced Placement (AP) courses with registrar-approved test scores count as the equivalents of Economics 100, 101 and 102. Those scores, and answers to other IB and AP questions on course equivalents, can be found on the Registrar's website, here.

To graduate as a Business, Economics, and Society major, students must pass the all-college requirements, while completing two units in Mathematics, a minimum of three units in Economics, three units in Business, four units in Social Issues, two units of electives, and two units of senior thesis. Only one unit total between the Social Issues core and the electives may be at the 100-level.

A. Required Mathematics Courses (2-3 units total)

| MA117 | Elementary Probability & Statistics* OR | 1 unit |
|-------|---|--------------|
| MA217 | Intro to Probability and Statistics | |
| MA125 | Pre-calculus & Calculus* OR | 1 or 2 units |
| MA126 | Calculus 1 | |
| | | 2 or 3 units |

B. Required Economics Courses (3 units total)

| EC100 | Principles of Economics* OR | |
|-------|-----------------------------------|---------|
| EC101 | Principles of Microeconomics* AND | 2 units |
| EC102 | Principles of Macroeconomics* | |
| EC301 | Microeconomic Theory OR | 1:4 |
| EC302 | Macroeconomic Theory | 1 unit |
| | | 3 units |

^{*}See above guidelines on International Baccalaureate (IB and Higher Level and Advanced Placement (AP) equivalents.

C. Required Business Courses (3 units total)

| BU205 | Principles of Financial Accounting | 1 unit |
|-------|--------------------------------------|---------|
| BU329 | Business Organization and Management | 1 unit |
| BU326 | Consumer Marketing OR | |
| BU316 | Theory of Business Finance OR | 1 unit |
| BU315 | Business Policy and Strategy* | |
| | | 3 units |

^{*} May be offered as a cross-listed co-taught course with EC344 (The Economics of Strategy)

D. Required Social Issues Courses (4 units total)

| BU311 | Data, Math, and Modeling for Business and Society OR | 1 unit |
|--|--|---------|
| EC303 | Econometrics | |
| BU310 | Society, Business, and Economics | 1 unit |
| department website. Students may petition | to count no more than 2 courses not on the Social Issues course approved before the course begins, with limited exceptions for eted. | 2 units |
| | | 4 units |

E. Electives (2 units total)

| Two courses chosen among: BU (Business Courses), EC (Economics courses), or Social Issues core (section D). | 2 units |
|---|---------|
| Only one unit total between the Social Issues core (Section D) and the electives (Section E) may be at the 100 level. | 2 units |

F. Thesis in Business, Economics, and Society (2 units total)

| BU499 | Senior Thesis in Business, Economics, and Society | 2 units |
|-------|---|---------|
|-------|---|---------|

TOTAL MINIMUM REQUIRED CREDITS......16 units

<u>DISTINCTION IN BUSINESS</u>, <u>ECONOMICS</u>, <u>AND SOCIETY</u> is awarded by action of the Department to up to the top 20% of graduating majors based on their GPA within the major with the provision that they have also received an A in Senior Thesis.