Aggregate Demand

Aggregate Demand Change

Aggregate Demand Outward Shift

Aggregate Supply (SR)

Business Cycle

This resource has been downloaded from www.dineshbakshi.com
Home to the best resources for IGCSE, A Level and IB Economics, Business Studies, Accounting and ICT resources.
Changes in Keynesian Short Run Equilibrium

Circular Flow of Income

Contractionary Fiscal Policy

Cost/Push Inflation

Crowding Out
Cyclical Unemployment

Deflationary Gap

Demand/Pull Inflation

Expansionary Fiscal Policy

Growth of Actual Output
Growth of Potential Output

Inflationary Gap
When output is greater than Yfe as a result of increased AD

Keynesian Aggregate Supply

Keynesian AS shifts

Keynesian Equilibrium
Long Run Phillips Curve

An injection causes an initial shift of AD (a), followed by a further shift (b) as the injection circulates in the economy.

Lorenz Curve

LRAS shifts

Multiplier Effect

Natural Rate of Unemployment
Neo-Classical Deflationary Gap

Neo-Classical Inflationary Gap

Neo-Classical Long Run Equilibrium

Neo-Classical LRAS Curve

Phillips Curve - Short Run
Return to Equilibrium if GDP<Full Employment level of GDP

Return to Equilibrium if GDP>Full Employment level of GDP

Short Run Diagram

Short Run Equilibrium