MAJOR IN BUSINESS, ECONOMICS, AND SOCIETY THE COLORADO COLLEGE

OBJECTIVES

This major expresses the interdisciplinary nature and commitments of the department. It builds on the commonalities and the differences in the two disciplines as they study human economic behavior—its nature, its sources, and its consequences.

The Business, Economics, and Society major analyzes three key relationships. First, it examines the roles business and economics play within society, in particular the place of modern corporations and social enterprises in civil society and in government and economic policy. Second, it evaluates the impact of business on society, focusing on market forces, on market failures, and on services provided to all members of society. Third, it explores the effects of society on business and the economy, exploring how social issues frame business opportunities and strategies, and how corporations respond (or fail to respond) to social concerns.

By promoting knowledge of structures and processes central to democratic society in a global age, it hopes to shape effective citizens. Through this goal and through its emphasis on interdisciplinary thinking, the major contributes to the college's commitment to the liberal arts. It also addresses issues of economic inequality and social injustice, and in so doing reinforces the college's anti-racism agenda and its efforts to promote diversity, equity and inclusion.

PREREQUISITES

Students desiring to major in Business, Economics, and Society are required to pass the following **prerequisites** <u>prior to admission into the major</u>. If a student has not taken these courses, that student may be admitted only if currently scheduled for a later section or by consent of the chair if mitigating circumstances exist.

| EC 100 OR | Principles of Economics OR | 2 units |
|------------|---------------------------------|---------|
| EC 101 AND | Principles of Microeconmics AND | 1 unit |
| EC 102 | Principles of Macroeconomics | 1 unit |
| BU 205 | Principles of Accounting | 1 unit |

International Baccalaureate (IB) Higher Level and Advanced Placement (AP) courses with registrar-approved test scores count as the equivalents of Economics 100, 101 and 102. Those scores are listed here: https://www.coloradocollege.edu/offices/registrar/ap-and-ib-credit.html

<u>DISTINCTION IN BUSINESS, ECONOMICS, AND SOCIETY</u> is awarded by action of the Department to up to the top 20% of graduating majors based on their GPA within the major with the provision that they have also received an A in Senior Thesis.

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I have received a copy of the February 2021 instructions, understand the College and Departmental requirements and understand that, if departmental requirements are changed after I declare a Business, Economics, and Society major, they will not be retroactive unless I so choose.

PRINTED Student Name

Student's Signature

Advisor

Date

Student ID No.

Worner Box No.

Class (Graduation Year)

COURSE OF STUDY FOR THE BUSINESS, ECONOMICS, AND SOCIETY MAJOR

To graduate as a Business, Economics, and Society major, students must pass the all-college requirements, while completing two units in Mathematics, a minimum of three units in Economics, three units in Business, four units in social issues, two units of electives, and two units of senior thesis:

A. Required Mathematics Courses (2-3 units total)

| MA117 OR MA217 | Probability & Statistics OR Probability and Statistical Modeling | 1 unit |
|-------------------|-------------------------------------------------------------------|--------------|
| WIAZ1/ | Probability and Statistical Modeling | |
| MA125 OR | Pre-calculus & Calculus OR | 1 or 2 units |
| MA126 | Calculus 1 | |
| | | 2 or 3 units |

B. Required Economics Courses (3 units total)

| EC100 OR | Principles of Economics OR | |
|-----------|------------------------------------|---------|
| EC101 AND | Principles of Microeconomics AND P | 2 units |
| EC102 | Principles of Macroeconomics | |
| EC301 OR | Microeconomic Theory OR | 1:4 |
| EC302 | Macroeconomic Theory | 1 unit |
| | | 3 units |

C. Required Business Courses (3 units total)

| BU205 | Principles of Financial Accounting | 1 unit |
|----------|--------------------------------------|---------|
| BU329 | Business Organization and Management | 1 unit |
| BU326 OR | Consumer Marketing OR | |
| BU316 OR | Theory of Business Finance OR | 1 unit |
| BU315 | Business Policy and Strategy* | |
| | - | 3 units |

^{*} May be offered as a cross-listed co-taught course with EC344 (The Economics of Strategy)

D. Required Social Issues Courses (4 units total)

| BU311 | Data, Math, and Modeling for Business and Society | 1 unit |
|----------------------------|---------------------------------------------------|---------|
| BU310 | Society, Business, and Economics | 1 unit |
| Two from the following: ** | | |
| EC243 | Environmental Economics | |
| EC343 | Environmental Economics II | |
| EC346 | Economics of Labor | 2 |
| EC348 | Economics of Innovation | 2 units |
| EC351 | The Economics of Immigration | |
| EC245 | Public Economics and Policy | |
| BU330 | Nonprofit Management | |
| | | 4 units |

^{**}Relevant courses from Economics and Business and other departments will be added.

E. Electives (2 units total)

| • Chosen from the business or social issues cores, or any economics or business 300-level. | |
|--------------------------------------------------------------------------------------------|----------------|
| • Majors should work with their advisors to select appropriate electives. | 2 units |
| • Only one unit total between the social issues core and the electives may be at t | the 100 level. |

F. Thesis in Business, Economics, and Society (2 units total)

| BU499 Senior Thes | s in Business, Economics, and Society | 2 units |
|-------------------|---------------------------------------|---------|
|-------------------|---------------------------------------|---------|

TOTAL MINIMUM REQUIRED CREDITS......16 units