## MATHEMATICAL ECONOMICS MAJOR DEPARTMENT OF ECONOMICS AND BUSINESS and DEPARTMENT OF MATHEMATICS AND COMPUTER SCIENCE THE COLORADO COLLEGE

### **OBJECTIVES**

Students majoring in Mathematical Economics (ME) must successfully complete no fewer than 16 units of listed courses in Mathematics (MA) and Economics (EC), including a senior thesis. To solidify basic problem solving skills, all majors must initially take a common set of required courses in economic theory, calculus, linear algebra, and/or differential equations. Contingent on individual course prerequisites, majors may then directly fulfill the elective requirement which undertakes a more advanced treatment of mathematical economics, or complete a sequence of courses that provide exposure to the statistical modeling of data. This major provides strong training for students pursuing private sector careers in investment banking, forecasting, applied mathematics, or finance, as well as graduate work in economics, operations research, and financial engineering.

### PREREQUISITES

Students desiring to major in ME are required to pass the following **prerequisites** <u>prior to admission into the major</u>. If a student has not taken all three of these courses, that student may be admitted only if currently scheduled for a later section or by consent of the department chair if mitigating circumstances exist.

To get started with this (and any of our department majors), students will need our gateway courses of Principles of Economics, either as a 2-block course (EC100) or as two separate blocks (EC101 and EC102). If students already took EC201, that counts in place of the two units of Principles of Economics. Students will also need Calculus 1 (MA125 or MA126), and Calculus 2 (MA 129),

EC100	Principles of Economics OR	
EC101	Principles of Microeconomics AND	2 units
EC102	Principles of Macroeconomics	
MA125 or MA126	Calculus 1	1 unit
MA129	Calculus 2	1 unit

International Baccalaureate (IB) Higher Level and Advanced Placement (AP) courses with registrar-approved test scores count as the equivalents of Economics 100, 101 and 102. Those scores, and answers to other IB and AP questions on course equivalents, can be found here: https://www.coloradocollege.edu/offices/registrar/ap-and-ib-credit.html.

<u>DISTINCTION IN MATHEMATICAL ECONOMICS</u> is awarded by action of both Departments (Math and Economics & Business) to up to the top 20% of graduating majors based on their GPA within the major with the provision that they have also received an A in Senior Thesis.

# COURSE OF STUDY FOR THE MATHEMATICAL ECONOMICS MAJOR

To graduate as a Mathematical Economics major, students must pass the all-college requirements, while completing major components consisting of eleven units of required courses, three units of electives, and two units of senior thesis for a *total of 16 units* in the major.

### A. <u>Required Courses (total of 11 units)</u>

Math (6 Units)		
MA125 or MA126	Calculus 1 or equivalent as approved by Math Department	1 unit
MA129	Calculus 2 or equivalent as approved by Math Department	1 unit
MA204	Calculus 3	1 unit
MA217	Probability and Statistical Modeling	1 unit
MA220	Linear Algebra	1 unit
MA315	Ordinary Differential Equations	1 unit
		6 units

Please note that Calculus 2 (MA129) is a prerequisite for Linear Algebra (MA220) and Linear Algebra (MA220) and Calculus 3 (MA204) are prerequisites for Differential Equations (MA315).

#### **Economics (5 Units)**

EC100	Principles of Economics OR	
EC101	Principles of Microeconomics AND	2 units
EC102	Principles of Macroeconomics	
EC301	Microeconomic Theory	1 unit
	EC101 EC102	EC101Principles of Microeconomics ANDEC102Principles of Macroeconomics

EC302	Macroeconomic Theory	1 unit
EC403	Econometric Theory	1 unit
		5 Units

# B. Electives (total of 3 units)

## **<u>1.</u>** Economics & Business elective

At least one elective from the following list, or other as approved in advance by the Chair of the Department of Economics and Business.

BU317	Investments	
EC343	Environmental Economics II	
EC344	Industrial Organization	
EC346	Economics of Labor	1
EC347	Economics of International Trade	1 unit
EC371	Money, Banking, and Financial Markets	
EC372	Economic Development	
EC377	Economics of International Finance	
		1 unit

## 2. Mathematics elective

At least one elective from the following list, or other as approved in advance by the chair of the Department of Mathematics.

MA313	Probability	
MA325	Graph Theory (2 Units*)	
MA340	Topics in Mathematics: Mathematical Modeling	
MA375	Real Analysis I (2 Units*)	1 unit
MA416	Partial Differential Equations	
MA417	Mathematical Statistics	
MA418	Numerical Analysis	
		1 unit

\*Both Real Analysis I (MA375) and Graph Theory (MA325) count as 2 units towards the major-satisfying Requirements

### 3. Mathematical Economics elective

At least one elective from the following list, or other as approved in advance by the chair of the Department of Economics and Business.

EC404	Advanced Topics in Mathematical Economics	
EC405	Mathematical Economics of Addiction	1 *4
EC406	Mathematical Economics of Game Theory	1 unit
EC407	Mathematical Economics of Growth	
		1 unit

# C. EC 496 - Senior Thesis in Mathematical Economics (total of 2 units)

# TOTAL MINIMUM REQUIRED CREDITS......16 units

By signing below I affirm that I have received and understand the Colorado College Mathematical Economics major requirements and instructions. I understand that, if departmental requirements are changed after I declare the Mathematical Economics major, they will not be retroactive unless I so choose.

Printed Student Name	Student's Signature
Advisor's Name	Date
Student ID No.	Worner Box No.

Class (Graduation Year)