

SEPTEMBER versus NOW

Unrestricted Operating Budget

	SEPTEMBER			NOW			CHANGE		
	2009-10	2010-11	2011-12	2009-10	2010-11	2011-12	2009-10	2010-11	2011-12
Budgeted UR Deficit	(2,657,878)	(2,597,647)	(3,664,481)	(5,975,707)	(7,455,579)	(9,490,279)	(3,317,829)	(4,857,932)	(5,825,798)

Budget Assumptions

Tuition Increase	5.25%	5.25%	5.00%	4.00%	4.00%	4.00%	-1.25%	-1.25%	-1.00%
Enrollment	1965	1965	1965	1965	1965	1965	0	0	0
plus non-degree seeking	12	5	0	0	0	0	(12)	(5)	0

Endowment Payout	5.00%	5.00%	5.00%	-2.84%	-10.00%	-10.00%	-7.84%	-15.00%	-15.00%
Annul Giving	5.00%	5.00%	5.00%	-50.00%	10.00%	10.00%	-55.00%	5.00%	5.00%
Investment Income [ST]	5.00%	5.00%	5.00%	-50.00%	0.00%	0.00%	-55.00%	-5.00%	-5.00%

Healthcare	7.00%	7.00%	7.00%	10.00%	10.00%	10.00%	3.00%	3.00%	3.00%
Other Benefits	5.00%	5.00%	5.00%	3.00%	3.00%	3.00%	-2.00%	-2.00%	-2.00%
Staff Salaries	4.25%	4.25%	4.25%	3.00%	3.00%	3.00%	-1.25%	-1.25%	-1.25%
Faculty Salaries	7.25%	5.75%	5.75%	3.00%	3.00%	3.00%	-4.25%	-2.75%	-2.75%

Financial Aid [1.8%>]	7.05%	7.05%	6.80%	5.80%	5.80%	5.80%	-1.25%	-1.25%	-1.00%
plus add'l awards	1,526,710	2,459,288	3,428,693	1,689,150	2,953,730	4,742,633	162,440	494,442	1,313,940

Library Materials	5.00%	5.00%	5.00%	4.00%	4.00%	4.00%	-1.00%	-1.00%	-1.00%
Travel/Other Ops	0.00%	0.00%	3.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-3.00%
LT Depreciation [R&R]	0.00%	0.00%	10.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-10.00%
ST Depreciation [Equip]	10.00%	10.00%	10.00%	-40.00%	0.00%	0.00%	-50.00%	-10.00%	-10.00%

2007-08 Roll-forward was \$11,366,780.22	
Endowment/Trust	3,574,800.57
Gifts	3,829,054.30
Grants	1,531,302.36
Designated-Other	1,615,365.82
Faculty Research Accts	816,257.17