

In September, the Board of Trustees scheduled a meeting via teleconference for December 12, following a joint meeting of the Board Budget & Finance Committee and Investment Committee on December 10. The Board approved the following resolution as guidance to the College in addressing the financial issues we face.

**“RESOLVED** that due to the extraordinary and unprecedented economic and financial difficulties occurring throughout the country, the College take immediate steps to reduce the 2009-10 budget in the range of \$8,000,000 to \$12,000,000, and further,  
Be it **RESOLVED** that it is the belief of the Board that such budget reductions will not be achieved without a substantial reduction in positions and a constrained compensation pool.”

My hope and expectation is that, working together as a campus community and principally through the existing governance structures of FEC, Staff Council, and CCSGA, along with the ad hoc Budget Planning Team, we will be able to achieve a balanced and sustainable budget for 2009-10 and beyond. Throughout, our guiding principles will continue to be protecting the quality of the CC academic experience and the financial aid needs of our students.

While this may seem a daunting goal, I am confident that our combined dedication and creativity will get us there.

--Richard Celeste, President