

**THE COLORADO COLLEGE TAX-DEFERRED ANNUITY PLAN
VOLUNTARY SALARY REDUCTION AGREEMENT FORM**

Name: _____ Date Contributions to Start _____

Check applicable box: New Participant Change Contribution Rate Stop Contribution

By completing this salary reduction agreement form, I elect how much I wish to contribute to the Colorado College Tax-Deferred Annuity Plan ("Plan"). I understand I may enter into a new Agreement at any time by submitting it to the Human Resource Department. Subject to regular payroll processing deadlines, the Agreement shall be effective as of my next paycheck. This Agreement shall remain in effect until I submit a new one.

I hereby request and authorize Colorado College to reduce my compensation by the amount indicated below:

_____ % of gross annual base salary

\$_____ per pay period

The maximum amount allowed under law (\$16,500 in 2009)

I would also like to make a "catch-up contribution" under either or both of the following two options:

The 403(b) plan catch-up contribution for employees with at least 15 years of service \$_____ this year (TIAA-CREF will calculate upon request the amount of the 15-year catch-up contribution; the maximum amount per calendar year is \$3,000) and/or

The catch-up contributions for employees age 50 or older \$_____ this year (maximum of \$5,500 in 2009)

Contributions are made in the following sequence: maximum amount allowed under the law (\$16,500), 15-Year Rule Catch-up (up to \$3,000), age 50 Catch-up (up to \$5,500)

The amount indicated above will be contributed to the following authorized funding vehicles:

Tax-Deferred Annuity Contribution Retirement Annuities (_____%)
(Must be participating in the Mandatory Defined Contribution Plan)

Tax-Deferred Annuity Contribution Supplemental Retirement Annuities (_____%)
(Default if no allocation specified)

ROTH 403(b) (must indicate a specific dollar amount above) (_____%)

Allocation must equal 100%

Employee Signature

Date

HR USE ONLY

Deduction code _____ Date entered into Banner _____ Payroll deductions begin _____

Not eligible for mandatory plan _____ In addition to mandatory plan _____