



**Colorado College Board of Trustees**

October 2, 2020, 10:00 – 11:00 am (Mountain Time)

Business Meeting

Via Zoom

**In Attendance:** Susie Burghart (Chair), Sue Allon, Onyx Bengston, John Chalik\*, Jerome DeHerrera, Mike Edmonds, Frieda Ekotto, Jane Franke, Lisa Hastings, Jesse Horn, Jeff Keller, Tafari Lumumba, Robert Moore, Doug Norberg\*, So Yong Park, Liza Malott Pohle, Jane Rawlings\*, Bob Ross, Kyle Samuel, Bob Selig\*, Van Skilling\*, Mike Slade, Andy Stenovec, Phil Swan, Brian Thomson, John Troubh, R. Thayer Tutt, Jr., Lauren Watel, Cole Wilbur\*, Elliott Williams, Alan Woo

**Unable to attend:** Heather Carroll, Carolyn Cullen, Joe Ellis, Ryan Haygood, Amy Louis, Kishen Mangat, Manuel Martinez, Eben Moulton, Natalie Pham, Tony Rosendo

**Staff in Attendance:** Kim Waldron, Brian Young

\*Life Trustees (non-voting)

- I. Chair Susie Burghart brought the meeting to order at 10:00 am and thanked trustees for participating.
- II. Acting Co-President Mike Edmonds outlined the agenda, and asked Vice President Brian Young to give a COVID update. Mr. Young reported on COVID testing, noting that the college will soon have the capacity to conduct on-campus testing allowing more, and more rapid, testing for both COVID and influenza. He also said that wastewater testing is being conducted in the three large student residences. Mr. Young reported that El Paso County Public Health has responded positively to the Fine Arts Center's protocols for re-opening.

President Edmonds said that about 750 students are living on campus, and another 400 living locally have access to campus facilities. He noted that a decision about the spring semester will be announced before the end of October, after consultations with students, faculty and staff, and on advice from the

Science Advisory Group and the group charged with assessing the safe re-population of campus. President Edmonds described the impact of COVID on staff and the paid leave program intended to provide relief. He also noted that Dean Garcia has decided to cancel classes on Election Day.

- III. Acting Co-President Moore outlined a proposal to refinance \$52 million in debt in November at a low interest rate, in order to achieve significant saving in the current calendar year, but will add to costs over the next three fiscal years. The proposal also includes borrowing \$15 million, which President Moore said would give the college flexibility during these uncertain times.

After discussion, the following was moved, seconded and approved unanimously, with no abstentions:

**MOTION TO APPROVE PROJECTS AND BOND FINANCING**

It is hereby moved that the Board of Trustees approve the capital projects proposed at this meeting, the financing of those projects, and the refinancing/refunding in whole or in part of revenue bonds issued by El Paso County, Colorado for the benefit of the College, including, the Series 2010 Bonds, the Series 2012 Bonds, the Series 2015A Bonds and the Series 2015B Bonds.

It is further moved that the selection of the projects to be financed, the terms on which the projects will be financed and the bonds refunded, and entering into such debt obligations and pledging such revenues as is necessary is delegated to the Executive Committee of the Board of Trustees.

- IV. The meeting was adjourned at 11:00 a.m.

Respectfully submitted,



Jerome DeHerrera  
Secretary